

Registered number  
07321950

Accelerate Testing Limited

Abbreviated Accounts

31 July 2016

**Accelerate Testing Limited****Registered number:** 07321950**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	20,000	-	
Cash at bank and in hand	16,988	37,505	
	<u>36,988</u>	<u>37,505</u>	
<b>Creditors: amounts falling due within one year</b>	(1,686)	(5,672)	
<b>Net current assets</b>		<u>35,302</u>	<u>31,833</u>
<b>Total assets less current liabilities</b>		<u>35,302</u>	<u>31,833</u>
<b>Creditors: amounts falling due after more than one year</b>		(75,751)	(75,751)
<b>Net liabilities</b>		<u>(40,449)</u>	<u>(43,918)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(40,450)	(43,919)
<b>Shareholders' funds</b>		<u>(40,449)</u>	<u>(43,918)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Bharat Lakhani

Director

Approved by the board on 25 April 2017

**Accelerate Testing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

**3 Ultimate controlling party**

The director considers that the ultimate parent company and the controlling party to be Accelerate IT Limited, a company registered in England and Wales.

**4 Transactions with directors**

At the year end the company owes the director, B Lakhani, an amount of £1,485.80. This amount is included in creditors due within one year and is repayable on demand.

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