

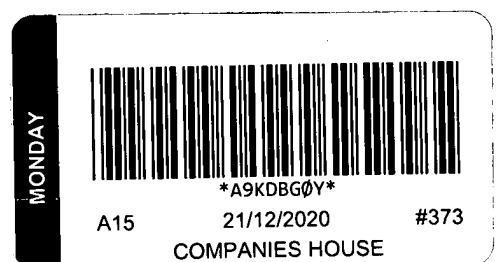
RCCG New Wine Assembly

Report and Accounts

31 March 2020

Company Registration Number - 07321892

Charity Registration Number - 1124611



**RCCG New Wine Assembly**

**Report and accounts for the year ended 31 March 2020**

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## **RCCG New Wine Assembly**

Company Registration Number - 07321892

### **Trustees/directors' annual report for the year ended 31 March 2020**

The trustees/director present their report and accounts for the year ended 31 March 2020.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is RCCG New Wine Assembly.

The charity is also known by its operating name, **The Redeemed Christian Church of God New Wine Assembly.**

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1124611.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 01 June 2008.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

##### **The principal operating address-**

Unit 2 & 3, 51 - 57 High Street South,

East Ham

London, E6 6EJ

**Telephone:** 447956002417

**Email address:** newwineassemblyuk@gmail.com

**Web address:** www.rccgnewwineassembly.org.uk

##### **The trustees/directors in office on the date the report was approved were: -**

Dr Remi Odedoyin

Mr Samson Oyerokun

Ranti Alade

## **RCCG New Wine Assembly**

Company Registration Number - 07321892

### **Trustees/directors' annual report for the year ended 31 March 2020**

#### ***The purposes of the charity as set out in its governing document.***

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at Units 2 & 3, 51-57 High Street South, East Ham, E6 6EJ.

It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public.

#### ***The main activities undertaken in relation to those purposes during the year.***

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

#### ***The contribution of volunteers during the year.***

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

#### ***Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.***

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### ***The main achievements and performance of the charity during the year.***

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

## **RCCG New Wine Assembly**

Company Registration Number - 07321892

### **Trustees/directors' annual report for the year ended 31 March 2020**

#### ***The methods used to recruit and appoint new charity trustees.***

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing Board.

#### ***The policies and procedures for the induction and training of trustees.***

Existing trustees are provided with training as and when required.

#### ***The charity's organisational structure.***

The board of trustees is headed by a chairman, the secretary to the trust and a financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

#### ***The charity's relationships with related parties.***

RCCG New Wine Assembly is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG New Wine Assembly with The Redeemed Christian Church of God which documents this relationship.

#### **Bankers**

Lloyds TSB  
11 Station Parade  
Barking  
Essex  
IG11 8ED

#### **Accountants**

Crownwise Consult Ltd  
1A Town Square  
Erith  
Kent  
DA8 1RE

## **Financial review**

### ***The charity's financial position at the end of the year ended 31 March 2020.***

The financial position of the charity at 31 March 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

|  | 2020          | 2019          |
|--|---------------|---------------|
|  | £             | £             |
| <b>Net income</b>  | (2,506)       | (13,394)      |
| Unrestricted revenue funds available for the general purposes of the charity | 24,714        | 27,220        |
| <b>Total unrestricted funds</b>  | <b>24,714</b> | <b>27,220</b> |

## **RCCG New Wine Assembly**

Company Registration Number - 07321892

### **Trustees/directors' annual report for the year ended 31 March 2020**

#### ***Financial review of the position at the reporting date, 31 March 2020.***

During the year, income of £74,101 (£60,162 in 2019) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £2,506.00 (was a deficit of £13,394 in 2019). The value of the RCCG New Wine Assembly's net assets at 31st March 2020 is £24,714 (was £27,220 in 2019)

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***The major risks to which the charity is exposed and reviews and systems to mitigate them.***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

#### **Details of the independent examiner**

Niyi Zaccheus

Chartered Certified Accountant

1A Town Square

Erith

Kent

DA8 1RE

#### **Statement of the trustees/directors' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees/director determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees/Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

## **RCCG New Wine Assembly**

Company Registration Number - 07321892

### **Trustees/directors' annual report for the year ended 31 March 2020**

The trustees/director are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees/director are also responsible for the contents of the trustees/director' report, and the accountant preparing the accounts has no responsibilities in relation to the trustees/director' report.

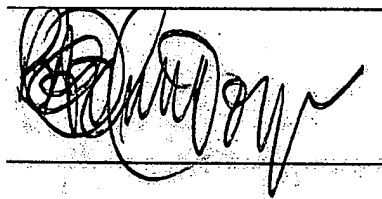
### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 8 to 11.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 17 November 2020.

A handwritten signature in black ink, appearing to read 'Remi Odedoyin', is written over a horizontal line. The signature is stylized and cursive.

**Dr Remi Odedoyin**  
**Director and trustee**

## **RCCG NEW WINE ASSEMBLEY**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2020**

I report to the trustees on my examination of the financial statements of the charitable company on pages 8 to 18 for the year ended 31 March 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 13.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 4 and 5, you the charity's trustees, who are also the directors of the company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the trustees of all material matters.



## **RCCG NEW WINE ASSEMBLY**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2020**

#### **Independent examiner's statement, report and opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006.

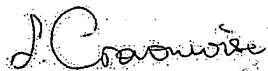
This is a report in respect of an examination carried out under section 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect that accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

Kent

DA8 1RE

This report was signed on 17 November 2020.

**RCCG New Wine Assembly - Statement of Financial Activities for the year ended 31 March 2020**

***Statement of financial activities (including the Income and Expenditure Account for the year ended 31 March 2020, as required by the Companies Act 2006)***

|                                      | Notes | Current<br>year<br>Unrestricted<br>funds | Current<br>year<br>Restricted<br>funds | Current<br>year<br>Total funds | Prior year<br>Total funds |
|--------------------------------------|-------|--|--|--------------------------------|---------------------------|
|                                      |       | 2020                                     | 2020                                   | 2020                           | 2019                      |
|                                      |       | £  | £                                      | £                              | £                         |
| <b>Income &amp; Endowments from:</b> |       |  |  |                                |                           |
| Donations & legacies                 | 11    | 74,101                                   | -                                      | 74,101                         | 60,162                    |
| <b>Total income</b>                  |       | <b>74,101</b>                            | <b>-</b>                               | <b>74,101</b>                  | <b>60,162</b>             |
| <b>Expenditure on:</b>               |       |  |  |                                |                           |
| Charitable activities                | 16    | 76,291                                   | -                                      | 76,291                         | 73,272                    |
| Other                                | 17    | 316                                      | -                                      | 316                            | 284                       |
| <b>Total expenditure</b>             |       | <b>76,607</b>                            | <b>-</b>                               | <b>76,607</b>                  | <b>73,556</b>             |
| <b>Net income for the year</b>       |       | <b>(2,506)</b>                           | <b>-</b>                               | <b>(2,506)</b>                 | <b>(13,394)</b>           |
| <b>Net income after transfers</b>    |       | <b>(2,506)</b>                           | <b>-</b>                               | <b>(2,506)</b>                 | <b>(13,394)</b>           |
| <b>Net movement in funds</b>         |       | <b>(2,506)</b>                           | <b>-</b>                               | <b>(2,506)</b>                 | <b>(13,394)</b>           |
| <b>Reconciliation of funds:</b>      |       |  |  |                                |                           |
| <b>Total funds brought forward</b>   |       | <b>27,220</b>                            | <b>-</b>                               | <b>27,220</b>                  | <b>40,614</b>             |
| <b>Total funds carried forward</b>   |       | <b>24,714</b>                            | <b>-</b>                               | <b>24,714</b>                  | <b>27,220</b>             |

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 12 to 18 form an integral part of these accounts.

## RCCG New Wine Assembly - Statement of Financial Activities for the year ended 31 March 2020

### Statement of activities Prior year statement

|                                      | Prior year<br>Unrestricted<br>funds<br>2019<br>£ | Prior year<br>Restricted<br>funds<br>2019<br>£ | Prior<br>year<br>Total<br>funds<br>2019<br>£ |
|--------------------------------------|--|--|--|
| <b>Income &amp; Endowments from:</b> |  |  |  |
| Donations & legacies                 | 60,162   | -  | 60,162                                       |
| <b>Total income</b>                  | <u>60,162</u>                                    | <u>-</u>                                       | <u>60,162</u>                                |
| <b>Expenditure on:</b>               |  |  |  |
| Charitable activities                | 73,272   | -  | 73,272                                       |
| Other                                | 284  | -  | 284  |
| <b>Total expenditure</b>             | <u>73,556</u>                                    | <u>-</u>                                       | <u>73,556</u>                                |
| <b>Net income for the year</b>       | <u>(13,394)</u>                                  | <u>-</u>                                       | <u>(13,394)</u>                              |
| <b>Net income after transfers</b>    | <u>(13,394)</u>                                  | <u>-</u>                                       | <u>(13,394)</u>                              |
| <b>Net movement in funds</b>         | <u>(13,394)</u>                                  | <u>-</u>                                       | <u>(13,394)</u>                              |
| <b>Total funds brought forward</b>   | <u>40,614</u>                                    | <u>-</u>                                       | <u>40,614</u>                                |
| <b>Total funds carried forward</b>   | <u>27,220</u>                                    | <u>-</u>                                       | <u>27,220</u>                                |

### RCCG New Wine Assembly - Resources applied in the year ended 31 March 2020 towards fixed assets for charity use: -

|  | 2020<br>£      | 2019<br>£       |
|--|----------------|-----------------|
| funds generated in the year as detailed in the SOFA          | (2,506)        | (13,394)        |
| Resources applied on functional fixed assets                 | (1,198)        | -               |
| <b>Net resources available to fund charitable activities</b> | <u>(3,704)</u> | <u>(13,394)</u> |

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 12 to 18 form an integral part of these accounts.

**RCCG New Wine Assembly - Statement of Financial Activities for the year ended 31 March 2020**

**Movements in revenue and capital funds for the year ended 31 March 2020**

**Revenue accumulated funds**

|  | Unrestricted funds<br>2020<br>£ | Restricted funds<br>2020<br>£ | Total funds<br>2020<br>£ | Last year<br>Total funds<br>2019<br>£ |
|--|---------------------------------|-------------------------------|--------------------------|---------------------------------------|
| Accumulated funds brought forward            | 27,220                          | -                             | 27,220                   | 40,614                                |
| Recognised gains and losses before transfers | (2,506)                         | -                             | (2,506)                  | (13,394)                              |
|  | <b>24,714</b>                   | <b>-</b>                      | <b>24,714</b>            | <b>27,220</b>                         |
| <b>Closing revenue funds</b>                 | <b>24,714</b>                   | <b>-</b>                      | <b>24,714</b>            | <b>27,220</b>                         |

**Summary of funds**

|                           | Unrestricted and Designated funds<br>2020<br>£ | Restricted funds<br>2020<br>£ | Total funds<br>2020<br>£ | Last year<br>Total funds<br>2019<br>£ |
|---------------------------|--|-------------------------------|--------------------------|---------------------------------------|
| Revenue accumulated funds | 24,714   | -                             | 24,714                   | 27,220                                |
| <b>Total funds</b>        | <b>24,714</b>                                  | <b>-</b>                      | <b>24,714</b>            | <b>27,220</b>                         |

**Income and Expenditure Account for the year ended 31 March 2020 as required by the Companies Act 2006**

|   | 2020<br>£      | 2019<br>£       |
|---|----------------|-----------------|
| <b>Income</b>   |                |                 |
| Income from operations  | 74,101         | 60,162          |
| <b>Gross income in the year</b>                                 | <b>74,101</b>  | <b>60,162</b>   |
| <b>Expenditure</b>  |                |                 |
| Charitable expenditure, excluding depreciation and amortisation | 67,779         | 65,060          |
| Depreciation and amortisation                                   | 8,262          | 7,962           |
| Governance costs  | 250            | 250             |
| Other expenditure   | 316            | 284             |
| <b>Total expenditure in the year</b>                            | <b>76,607</b>  | <b>73,556</b>   |
| <b>Net income before tax in the financial year</b>              | <b>(2,506)</b> | <b>(13,394)</b> |
| <b>Net income after tax in the financial year</b>               | <b>(2,506)</b> | <b>(13,394)</b> |
| <b>Retained surplus for the financial year</b>                  | <b>(2,506)</b> | <b>(13,394)</b> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 18 form an integral part of these accounts.

# **RCCG New Wine Assembly - Balance Sheet as at 31 March 2020**

|  | Notes | 2020<br>£     | 2019<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>  |       |               |               |
| Tangible assets  | 4     | 6,026         | 13,090        |
| <b>Total fixed assets</b>  |       | 6,026         | 13,090        |
| <b>Current assets</b>  |       |               |               |
| Debtors  | 5     | 15,343        | 13,281        |
| Cash at bank and in hand   |       | 11,445        | 9,143         |
| <b>Total current assets</b>  |       | 26,788        | 22,424        |
| <b>Creditors: amounts falling due within one year</b>  | 6     | (8,101)       | (8,294)       |
| <b>Net current assets</b>  |       | 18,687        | 14,130        |
| <b>The total net assets of the charity</b>   |       | <b>24,714</b> | <b>27,220</b> |
| <b>The total net assets of the charity are funded by the funds of the charity, as follows: -</b> |       |               |               |
| Unrestricted revenue funds   | 9     | 24,714        | 27,220        |
|  |       | 24,714        | 27,220        |
| <b>Total charity funds</b>   |       | <b>24,714</b> | <b>27,220</b> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Dr. Remi Odedoyin  
Director and trustee

Approved by the board of trustees on 17 November 2020.

The notes attached on pages 12 to 18 form an integral part of these accounts.

## **RCCG New Wine Assembly**

### **Notes to the accounts for the year ended 31 March 2020**

#### **1 Accounting policies**

##### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### ***Policies relating to categories of income and income recognition.***

##### **Incoming Resources**

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

## RCCG New Wine Assembly

### Notes to the accounts for the year ended 31 March 2020

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

#### **Policies relating to assets, liabilities and provisions and other matters.**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                      |      |                 |
|----------------------|------|-----------------|
| Freehold premises    | 0    | % straight line |
| Church refurbishment | 12.5 | % straight line |
| Plant and machinery  | 25   | % straight line |
| Motor vehicles       | 25   | % straight line |

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

## 2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

## 3 The net surplus before tax in the financial year

|  |       |       |
|--|-------|-------|
| The net surplus before tax in the financial year is stated after charging: - | 2020  | 2,019 |
|  | £     | £     |
| Depreciation of owned fixed assets   | 8,262 | 7,962 |

## RCCG New Wine Assembly

### Notes to the accounts for the year ended 31 March 2020

#### 4 Tangible fixed assets

| <i>Current year</i>     | Church refurbishment | Plant & machinery | Motor vehicles | Total         | Total         |
|-------------------------|----------------------|-------------------|----------------|---------------|---------------|
|                         |                      | £                 | £              | £             | £             |
| <b>Cost</b>             |                      |                   |                |               |               |
| At 1 April 2019         | 33,762               | 22,695            | 4,300          | 60,757        | 60,757        |
| Additions               | -                    | 1,198             | -              | 1,198         | 1,198         |
| <b>At 31 March 2020</b> | <b>33,762</b>        | <b>23,893</b>     | <b>4,300</b>   | <b>61,955</b> | <b>61,955</b> |
| <b>Depreciation</b>     |                      |                   |                |               |               |
| At 1 April 2019         | 22,281               | 21,087            | 4,299          | 47,667        | 47,667        |
| Charge for the year     | 7,427                | 835               | -              | 8,262         | 8,262         |
| <b>At 31 March 2020</b> | <b>29,708</b>        | <b>21,922</b>     | <b>4,299</b>   | <b>55,929</b> | <b>55,929</b> |
| <b>Net book value</b>   |                      |                   |                |               |               |
| <b>At 31 March 2020</b> | <b>4,054</b>         | <b>1,971</b>      | <b>1</b>       | <b>6,026</b>  | <b>6,026</b>  |
| <b>At 31 March 2019</b> | <b>11,481</b>        | <b>1,608</b>      | <b>1</b>       | <b>13,090</b> | <b>13,090</b> |

#### 5 Debtors

|               | 2020<br>£     | 2019<br>£     |
|---------------|---------------|---------------|
| Other debtors | 15,343        | 13,281        |
|               | <b>15,343</b> | <b>13,281</b> |

#### 6 Creditors: amounts falling due within one year

|                 | 2020<br>£    | 2019<br>£    |
|-----------------|--------------|--------------|
| Accruals        | 250          | 250          |
| Other creditors | 7,851        | 8,044        |
|                 | <b>8,101</b> | <b>8,294</b> |

#### 7 Income and expenditure account summary

|                                | 2020<br>£     | 2019<br>£     |
|--------------------------------|---------------|---------------|
| At 1 April 2019                | 26,936        | 40,614        |
| Surplus after tax for the year | (2,506)       | (13,678)      |
| <b>At 31 March 2020</b>        | <b>24,430</b> | <b>26,936</b> |



# RCCG New Wine Assembly

## Notes to the accounts for the year ended 31 March 2020

### 8 Particulars of how particular funds are represented by assets and liabilities

| At 31 March 2020      | Unrestricted funds              | Designated funds          | Restricted funds                | Total Funds                   |
|-----------------------|---------------------------------|---------------------------|---------------------------------|-------------------------------|
|                       | £                               | £                         | £                               | £                             |
| Tangible fixed assets | 6,026                           | -                         | -                               | 6,026                         |
| Current assets        | 26,788                          | -                         | -                               | 26,788                        |
| Current liabilities   | (8,101)                         | -                         | -                               | (8,101)                       |
|                       | <u>24,713</u>                   | <u>-</u>                  | <u>-</u>                        | <u>24,713</u>                 |
| At 1 April 2019       | Unrestricted funds              | Designated funds          | Restricted funds                | Total funds                   |
|                       | £                               | £                         | £                               | £                             |
| Tangible fixed assets | 13,090                          | -                         | -                               | 13,090                        |
| Current assets        | 22,424                          | -                         | -                               | 22,424                        |
| Current liabilities   | (8,294)                         | -                         | -                               | (8,294)                       |
|                       | <u>27,220</u>                   | <u>-</u>                  | <u>-</u>                        | <u>27,220</u>                 |
|                       | Funds brought forward from 2019 | Movement in funds in 2020 | Transfers between funds in 2020 | Funds carried forward to 2021 |

### 9 Change in total funds as shown in note 8

|  | £             | £              | £        | £             |
|--|---------------|----------------|----------|---------------|
| <i>Unrestricted and designated funds: -</i>    |               |                |          |               |
| Unrestricted revenue funds                     | 27,220        | (2,506)        | -        | 24,714        |
| <b>Total unrestricted and designated funds</b> | <u>27,220</u> | <u>(2,506)</u> | <u>-</u> | <u>24,714</u> |
| <i>Endowment funds: -</i>                      |               |                |          |               |
| <b>Total charity funds</b>                     | <u>27,220</u> | <u>(2,506)</u> | <u>-</u> | <u>24,714</u> |

### 10 Analysis of movements in funds over the year as shown in note 9

|   | Income        | Expenditure     | Other Gains & losses | Movement in funds |
|---|---------------|-----------------|----------------------|-------------------|
|   | 2020          | 2020            | 2020                 | 2020              |
|   | £             | £               | £                    | £                 |
| <i>Unrestricted and designated funds: -</i> |               |                 |                      |                   |
| Unrestricted revenue funds                  | 74,101        | (76,607)        | -                    | (2,506)           |
|   | <u>74,101</u> | <u>(76,607)</u> | <u>-</u>             | <u>(2,506)</u>    |

## RCCG New Wine Assembly

### Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

#### 11 Donations, grants and legacies

|   | Current<br>year<br>Unrestricted<br>funds | Current<br>year<br>Restricted<br>funds | Current<br>year<br>Total<br>funds | Prior<br>year<br>Total<br>funds |
|---|--|--|-----------------------------------|---------------------------------|
|   | 2020                                     | 2020                                   | 2020                              | 2019                            |
|   | £  | £                                      | £                                 | £                               |
| Tithe, offering and thanksgiving                  | 29,503                                   | -                                      | 29,503                            | 16,523                          |
| Gift aid  | 6,593                                    | -                                      | 6,593                             | 4,531                           |
| Church planting                                   | -  | -                                      | -                                 | 5,223                           |
| Building support                                  | 38,005                                   | -                                      | 38,005                            | 33,885                          |
| <b>Total donations and gifts from individuals</b> | <b>74,101</b>                            | <b>-</b>                               | <b>74,101</b>                     | <b>60,162</b>                   |

#### 12 Expenditure on charitable activities - direct spending

| <i>Current year</i>                            | Current<br>year<br>Unrestricted<br>funds | Current<br>year<br>Restricted<br>funds | Current<br>year<br>Total<br>funds | Prior<br>year<br>Total<br>funds |
|--|--|--|-----------------------------------|---------------------------------|
|  | 2020                                     | 2020                                   | 2020                              | 2019                            |
|  | £  | £                                      | £                                 | £                               |
| Travel and subsistence - charitable activities | 1,825                                    | -                                      | 1,825                             | 1,393                           |
| Pastors Welfare                                | 15,091                                   | -                                      | 15,091                            | 6,504                           |
| Outreach & publicity                           | 3,960                                    | -                                      | 3,960                             | 10,952                          |
| Honorarium                                     | 946                                      | -                                      | 946                               | 200                             |
| Conferences                                    | 137                                      | -                                      | 137                               | 220                             |
| Entertainment                                  | 883                                      | -                                      | 883                               | 876                             |
| Training                                       | 12                                       | -                                      | 12                                | 200                             |
| <b>Total direct spending</b>                   | <b>22,854</b>                            | <b>-</b>                               | <b>22,854</b>                     | <b>20,345</b>                   |

#### 13 Expenditure on charitable activities- grant funding of activities

| <i>Current year</i>             | Current<br>year<br>Unrestricted<br>funds | Current<br>year<br>Restricted<br>funds | Current<br>year<br>Total<br>funds | Prior<br>year<br>Total<br>funds |
|---------------------------------|--|--|-----------------------------------|---------------------------------|
|                                 | 2020                                     | 2020                                   | 2020                              | 2019                            |
|                                 | £  | £                                      | £                                 | £                               |
| Grants made to individuals      | 1,403                                    | -                                      | 1,403                             | 1,268                           |
| Grants made to organisations    | 2,614                                    | -                                      | 2,614                             | 3,005                           |
| Others                          | 215                                      | -                                      | 215                               | -                               |
| <b>Total grant making costs</b> | <b>4,232</b>                             | <b>-</b>                               | <b>4,232</b>                      | <b>4,273</b>                    |

## RCCG New Wine Assembly

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

### 14 Support costs for charitable activities

| <i>Current year</i>                                 | Current year<br>Unrestricted<br>funds<br>2020<br>£ | Current<br>year<br>Restricted<br>funds<br>2020<br>£ | Current<br>year<br>Total<br>funds<br>2020<br>£ | Prior year<br>Total funds<br>2019<br>£ |
|---|--|---|--|--|
| <b>Premises Expenses</b>                            |  |   |  |  |
| Rent payable under operating leases                 | 35,000   | -   | 35,000   | 35,000                                 |
| Light heat and power                                | 788  | -   | 788  | 451                                    |
| Premises repairs, renewals and maintenance          | 1,132  | -   | 1,132  | 170                                    |
| Property insurance                                  | 2,270  | -   | 2,270  | 3,257                                  |
| <b>Administrative overheads</b>                     |  |   |  |  |
| Telephone, fax and internet                         | 1,321  | -   | 1,321  | 1,218                                  |
| Stationery and printing                             | -  | -   | -  | 151                                    |
| Office supplies                                     | 182  | -   | 182  | 195                                    |
| Depreciation & amortisation in total for the period | 8,262  | -   | 8,262  | 7,962                                  |
| <b>Support costs before reallocation</b>            | <b>48,955</b>                                      | <b>-</b>  | <b>48,955</b>                                  | <b>48,404</b>                          |
| <b>Total support costs - Current year</b>           | <b>48,955</b>                                      | <b>-</b>  | <b>48,955</b>                                  | <b>48,404</b>                          |

The basis of allocation of costs between activities is described under accounting policies

### 15 Other expenditure - governance costs

| <i>Current year</i>           | Current year<br>Unrestricted<br>funds<br>2020<br>£ | Current<br>year<br>Restricted<br>funds<br>2020<br>£ | Current<br>year<br>Total<br>funds<br>2020<br>£ | Prior year<br>Total funds<br>2019<br>£ |
|-------------------------------|--|---|--|--|
| Independent examiner's fees   | 250  | -   | 250  | 250                                    |
| <b>Total governance costs</b> | <b>250</b>   | <b>-</b>  | <b>250</b>                                     | <b>250</b>                             |

### 16 Total charitable expenditure

| <i>Current year</i>                 | Current year<br>Unrestricted<br>funds<br>2020<br>£ | Current<br>year<br>Restricted<br>funds<br>2020<br>£ | Current<br>year<br>Total<br>funds<br>2020<br>£ | Prior year<br>Total funds<br>2019<br>£ |
|-------------------------------------|--|---|--|--|
| Total direct spending               | 22,854   | -   | 22,854   | 20,345                                 |
| Total grantmaking costs             | 4,232  | -   | 4,232  | 4,273                                  |
| Total support costs                 | 48,955   | -   | 48,955   | 48,404                                 |
| Total Governance costs              | 250  | -   | 250  | 250                                    |
| <b>Total charitable expenditure</b> | <b>76,291</b>                                      | <b>-</b>  | <b>76,291</b>                                  | <b>73,272</b>                          |

**17 Other trading expenditure unrelated to fundraising or charitable activities**

|                                | Current<br>year<br>Unrestricted<br>funds<br>2020<br>£ | Current<br>year<br>Restricted<br>funds<br>2020<br>£ | Current<br>year<br>Total funds<br>2020<br>£ | Prior<br>year<br>Total<br>funds<br>2019<br>£ |
|--------------------------------|---|---|---|--|
| Bank charges                   | 316   | -   | 316   | 284  |
| <b>Non charity expenditure</b> | <b>316</b>  | <b>-</b>  | <b>316</b>                                  | <b>284</b>                                   |