

**RCCG NEW WINE ASSEMBLY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Charity No: 1124611  
Company No: 07321892**



**RCCG NEW WINE ASSEMBLY**  
**Financial statements for the year ended 31 March 2019**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the trustees	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8 - 12

**RCCG NEW WINE ASSEMBLY**  
**Financial statements for the year ended 31 March 2019**

**Reference and administrative information**

**Charity name:** RCCG New Wine Assembly

**General Overseer:** Pastor E. A. Adeboye

**Pastor in charge:** Pastor James Ogundele

**Charity registration number :** 1124611

**Company registration number:** 7321892

**Registered office and operational address:** Units 2 & 3, 51-57 High Street South, East Ham. London. E6 6EJ

**Trustees:** Dr Remi Odedoyin  
Mr Samson Oyerokun  
Ranti Alade

**Accountants:** Crownwise Consult Ltd  
1A Town Square  
Erith  
Kent  
DA8 1RE

**Bankers:** Lloyds TSB  
11 Station Parade  
Barking  
Essex  
IG11 8ED

## **RCCG NEW WINE ASSEMBLY**

### **Report of the trustees for the year ended 31 March 2019**

The trustees of RCCG New Wine Assembly present their report and financial statements for the year ended 31st March 2019 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

#### **Structure, governance and management**

##### **a. Constitution**

The church is constituted under a trust deed dated 1 June 2008 and is a registered charity with charity registration number 1124611.

##### **b. Method of appointment or election of trustees**

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing Board.

##### **c. Policies adopted for the induction and training of trustees**

Existing trustees are provided with training as and when required.

##### **d. Organisational structure and decision making**

The Board of Trustees is headed by a Chairman, the Secretary to the Trust and a Financial Administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

##### **e. Related party relationships**

RCCG New Wine Assembly is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG New Wine Assembly with The Redeemed Christian Church of God which documents this relationship.

#### **Objectives and Activities**

##### **a. Policies and objectives**

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at Units 2 & 3, 51-57 High Street South, East Ham. E6 6EJ. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public.

##### **b. Activities for achieving objectives**

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.

## **RCCG NEW WINE ASSEMBLY**

### **Report of the trustees for the year ended 31 March 2019**

3. Specific activities for relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

#### **c. Grant making policies**

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

#### **d. Volunteers**

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

#### **e. Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

#### **Achievements and performance**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

#### **Review of transactions and financial position**

The year has been difficult operationally, income was £60,162 (£70,904 in 2018) with the reduction mainly due to our church plant in Grantham. The operating expenses was £73,556 resulting in a net deficit of £13,394. The value of the RCCG New Wine Assembly's net assets as at 31st March 2019 is £27,220 (£40,614 in 2018)

#### **Plans for future developments**

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

**RCCG NEW WINE ASSEMBLY**  
**Report of the trustees for the year ended 31 March 2019**

**Responsibilities of the trustees**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period. In preparing these financial statements, the trustees are required to:

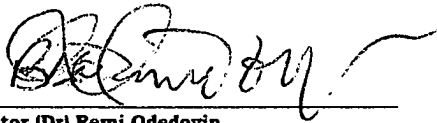
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner**

The trustees appointed Crownwise Consult Limited (Accountants) as the charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the trustees' meeting for the year 2019.

This report was approved by the trustees on the 24 September 2019 and signed on its behalf by:



**Pastor (Dr) Remi Odedoyin**  
**Chairman**

**RCCG NEW WINE ASSEMBLY**

**Independent examiner's report for the year ended 31 March 2019**

**Independent examiner's report**

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of RCCG New Wine Assembly for the year ended 31st March 2019.

**Respective responsibilities of trustees and independent examiner**

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

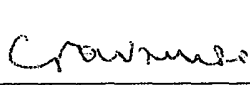
**Scope of examination**

We conducted our examination in accordance with directions given by the Charity Commissioners under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 the 2011 Act; and
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 24/9/2019  
(signed and dated)

Crownwise Consult Limited  
Accountants

1A Town Square  
Erith  
Kent  
DA8 1RE

**RCCG NEW WINE ASSEMBLY**  
**Statement of financial activities (including Income and Expenditure Account) for the**  
**year ended 31 March 2019**

	Notes	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £	2018 Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income:					
Tithes and offerings	2	16,523	-	16,523	38,277
Gift aid		4,531	-	4,531	9,797
Other income	3	39,108	-	39,108	22,830
<b>Total incoming resources</b>		<b>60,162</b>	<b>-</b>	<b>60,162</b>	<b>70,904</b>
<b>Resources expended</b>					
Charitable activities	4	20,020	-	20,020	24,923
Grant	5	3,005	-	3,005	3,621
Governance cost	6	50,531	-	50,531	55,019
<b>Total resources expended</b>		<b>73,556</b>	<b>-</b>	<b>73,556</b>	<b>83,563</b>
<b>Net incoming resources before other recognised gains/(loss)</b>					
		(13,394)	-	(13,394)	(12,659)
<b>Net movement in funds</b>					
		(13,394)	-	(13,394)	(12,659)
<b>Reconciliation of funds</b>					
Total funds brought forward		40,614	-	40,614	53,273
Prior year adjustments		-	-	-	-
<b>Total funds carried forward</b>		<b>27,220</b>	<b>-</b>	<b>27,220</b>	<b>40,614</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**RCCG NEW WINE ASSEMBLY**  
**Balance sheet as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	7	13,090	21,052
<b>Security deposit</b>	8	8,750	8,750
<b>Current assets</b>			
Debtors & prepayments		-	-
Insurance claim receivable		-	9,616
Gift aid receivable	9	4,531	-
Cash at bank and in hand		<u>9,143</u>	<u>13,124</u>
		13,674	22,740
Creditors: Amount falling due within a year	10	8,294	11,928
<b>Net current assets</b>		<u>5,380</u>	<u>10,812</u>
<b>Net assets</b>		<u>27,220</u>	<u>40,614</u>
<b>General funds</b>		<u>27,220</u>	<u>40,614</u>

For the year ending 31 March, 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

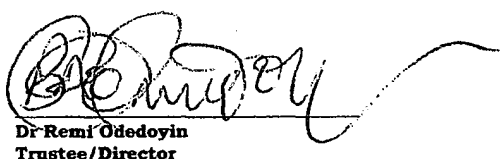
**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

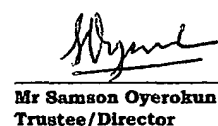
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 24 September, 2019 and signed on its behalf by:



**Dr Remi Odedoyin**  
**Trustee/Director**



**Mr Samson Oyerokun**  
**Trustee/Director**

**RCCG NEW WINE ASSEMBLY****Notes forming part of the financial statements for the year ended 31 March 2019****1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**(a) Basis of Accounting**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

**(b) Comparative figures**

Comparative figures are shown on the statement of accounts of the charity.

**(c) Incoming resources**

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

**(d) Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended for.

**(e) Unrestricted funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

**(f) Resources expended**

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

**(g) Donated services and gifts in kind**

The value of donated services and gifts in kind provided to the RCCG New Wine Assembly is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**(h) Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment- 25%

Church refurbishment -12.5%

**RCCG NEW WINE ASSEMBLY**
**Notes forming part of the financial statements for the year ended 31 March 2019**
**2. Tithes and offerings**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Tithes and offerings	16,523	-	16,523	38,277
Others	-	-	-	-
Gift aid	4,531	-	4,531	9,797
	<b>21,054</b>	<b>-</b>	<b>21,054</b>	<b>48,074</b>

**3. Other income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Special donation	5,223	-	5,223	700
Insurance claim	-	-	-	-
Other income	33,885	-	33,885	22,130
	<b>39,108</b>	<b>-</b>	<b>39,108</b>	<b>22,830</b>

**4. Charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Outreach & publicity	10,952	-	10,952	8,281
Conferences & seminars	220	-	220	3,322
Welfare and entertainment	7,772	-	7,772	10,819
Entertainment & hospitality	876	-	876	981
	200	-	200	1,520
	<b>20,020</b>	<b>-</b>	<b>20,020</b>	<b>24,923</b>

**5. Grant**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
World Evangelistic Mission	1,205	-	1,205	2,971
RCCG - Central Office	1,800	-	1,800	650
Other grants	-	-	-	-
	<b>3,005</b>	<b>-</b>	<b>3,005</b>	<b>3,621</b>

**6. Governance costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Rent & rates	35,000	-	35,000	35,130
Travels and transport	1,677	-	1,677	4,353
Telephone and fax	1,218	-	1,218	473
Professional fees	250	-	250	250
Insurance	3,257	-	3,257	3,655
Repairs	170	-	170	1,385
Depreciation	7,962	-	7,962	7,962
Training	200	-	200	314
Utilities	451	-	451	740
Office supplies	346	-	346	758
	<b>50,531</b>	<b>-</b>	<b>50,531</b>	<b>55,019</b>

**RCCG NEW WINE ASSEMBLY**

Notes forming part of the financial statements for the year ended 31 March 2019

**7. Tangible fixed assets**

	Church Refurbishment £	Equipment £	Motor Vehicle £	Total £
<b>COST</b>				
At 1 April 2018	33,762	22,695	4,300	<b>60,757</b>
Additions in period	-	-	-	-
<b>At 31 March 2019</b>	<b>33,762</b>	<b>22,695</b>	<b>4,300</b>	<b>60,757</b>
<b>DEPRECIATION</b>				
At 1 April 2018	14,854	20,552	4,299	<b>39,705</b>
Charge in period	7,427	535	-	<b>7,962</b>
<b>At 31 March 2019</b>	<b>22,281</b>	<b>21,087</b>	<b>4,299</b>	<b>47,667</b>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2019</b>	<b>11,481</b>	<b>1,608</b>	<b>1</b>	<b>13,090</b>
<b>At 31 March 2018</b>	<b>18,908</b>	<b>2,143</b>	<b>1</b>	<b>21,052</b>

**8. Security deposit**

This represents a deposit in a tenancy deposit scheme which can only be accessed at the end of the lease period.

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Rent deposit	8,750	-	8,750	8,750

**9. Debtors & prepayments**

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Sundry debtor-Contractor	-	-	-	-
Rent prepaid	-	-	-	-
Gift aid receivable	4,531	-	4,531	-
Insurance claim	-	-	-	9,616
	<b>4,531</b>	<b>-</b>	<b>4,531</b>	<b>9,616</b>

**10. Creditors: Amounts falling due within one year**

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
WEM- RCCG	867	-	867	602
RCCG- COF	150	-	150	150
Israelites Nation Group	1,456	-	1,456	4,167
Property insurance	-	-	-	250
Women's fellowship	-	-	-	810
Pastor's account	5,571	-	5,571	5,699
Accountancy fee	250	-	250	250
	<b>8,294</b>	<b>-</b>	<b>8,294</b>	<b>11,928</b>

**11. Analysis of net assets between funds**

	General Funds £	Restricted Funds £	2019 Total Funds £	2018 Total £
Tangible fixed assets	13,090	-	13,090	21,052
Current assets	13,674	-	13,674	22,740
Current liabilities	(8,294)	-	(8,294)	(11,928)
<b>Net assets at 31 March 2019</b>	<b>18,470</b>	<b>-</b>	<b>18,470</b>	<b>31,864</b>

**RCCG NEW WINE ASSEMBLY****Notes forming part of the financial statements for the year ended 31 March 2019**

<b>12. Movements in funds</b>	<b>At 1 Jan 2019</b>	<b>Incoming resources [inc gains]</b>	<b>Outgoing resources</b>	<b>At 31 Dec 2019</b>
	£	£	£	£
<b>Restricted funds:</b>	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-
 Unrestricted funds:	40,614	60,162	(73,556)	27,220
<b>Total unrestricted funds</b>	<b>40,614</b>	<b>60,162</b>	<b>(73,556)</b>	<b>27,220</b>
<b>Total funds</b>	<b>40,614</b>	<b>60,162</b>	<b>(73,556)</b>	<b>27,220</b>

**13. Trustees remuneration and reimbursement of expenses:**

The trustees did not receive any remuneration in this financial year.

**14. Related party transactions**

The Redeemed Christian Church of God - Central Office is the main headquarters of all RCCG church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission (WEM) and Central Office Fund (COF) as stated in the account.

**RCCG NEW WINE ASSEMBLY**
**Income and Expenditure Account for the year ended 31 March 2019**

			2019			2018
	£	£	£	£	£	£
<b>Income</b>			<b>60,162</b>			<b>70,904</b>
<b>LESS EXPENDITURE</b>						
<b>Premises costs</b>						
Rent & rates	35,000			35,130		
		<b>35,000</b>			<b>35,130</b>	
<b>Administration</b>						
Insurance	3,257			3,655		
Repairs & renewal	170			1,385		
Utilities	451			740		
Telephone & Bank charges	1,502			473		
		<b>5,380</b>			<b>6,253</b>	
<b>Ministry</b>						
Pastor's welfare	6,504			-		
Travel expenses	1,393			4,353		
Outreach and publicity	10,952			8,281		
WEM	1,205			2,971		
Central office charges	1,800			650		
Other outreach work	-			-		
Honorarium	200			1,520		
Welfare and entertainment	1,268			10,819		
		<b>23,322</b>			<b>28,593</b>	
<b>Professional fees</b>						
Professional/Consultancy fee	250			250		
		<b>250</b>			<b>250</b>	
<b>Support costs</b>						
Depreciation	7,962			7,962		
Entertainment and hospitality	876			981		
Training	200			314		
Conferences	220			3,322		
Office expenses	346			758		
		<b>9,604</b>			<b>13,337</b>	
			<b>73,556</b>			<b>83,563</b>
Surplus/(Deficit) for the year			<b>(13,394)</b>			<b>(12,659)</b>
Surplus/(Deficit) brought forward			<b>40,614</b>			<b>53,273</b>
<b>Surplus carried forward</b>			<b>27,220</b>			<b>40,614</b>