

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07321831

Name of Company

DHJ Holding Company Ltd

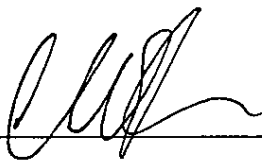
I / ~~We~~

Mark Upton
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/02/2012 to 22/02/2013

Signed



Date

12/03/13

Ensors
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

Ref D0960/MU/LD/SE

THURSDAY



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COMPANIES HOUSE

**Liquidator's Annual Progress
Report to Members**

**DHJ Holding Company Limited -
In Members' Voluntary
Liquidation**

12 March 2013

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1 Introduction

- 1 1 I, Mark Upton of Ensors, Cardinal House, 46 St Nicholas Street, Ipswich IP1 1TT, was appointed as Liquidator of DHJ Holding Company Ltd (the Company) on 23 February 2013. This report provides an update on the progress in the liquidation for year ended 22 February 2013.
- 1 2 The registered office of the Company was changed to Cardinal House, 46 St Nicholas Street, Ipswich IP1 1TT and its registered number is 07321831.
- 1 3 At Appendix A, I have provided an account of my Receipts and Payments for the year ended 22 February 2013 with a comparison to the Declaration of Solvency values.

2 Progress of the Liquidation

- 2 1 The liquidation took place in accordance with an agreement made pursuant to S110 Insolvency Act 1986. In summary the agreement provided for a demerger of the trading and property owning activities of Anglemoss Ltd.
- 2 2 The property Finborough Hall and shares in Anglemoss Ltd were dealt with pursuant to the S110 agreement.
- 2 3 The liabilities listed on the declaration of solvency to Barclays Bank Plc and Anglemoss Ltd were also dealt with under the S110 agreement.
- 2 4 I am currently awaiting the submission of pre liquidation accounts and a tax return and this matter is being dealt with by the Director. Once this has been completed I will apply for clearance from HM Revenue & Customs that all pre liquidation taxation matters are concluded. Once this has taken place I will then submit a return for the liquidation periods.
- 2 5 I have also received notification of a potential claim in the liquidation, further details of which are provided below.

3 Creditors' Claims

Unsecured Creditors

- 3 1 In November 2012 we received notification of a potential claim in the liquidation although no claim has been crystallised against DHJ Holding Company Ltd at this stage. I have been in discussion with the Director, Mr Sinclair on this point and I am taking legal advice. Until this issue is resolved to my satisfaction I am unable to conclude the liquidation.

4 Distributions to Members

- 4 1 No distributions to members have taken place apart from as detailed in the S110 agreement.

5 Liquidators' Remuneration

- 5 1 The Members approved that the basis of the Liquidator's remuneration be fixed according to my time costs in attending to matters arising both before my appointment and during the liquidation to a limit of £8,000 plus disbursements and VAT.
- 5 2 My time costs for the period from initial instructions to 22 February 2013 amount to £17,905 90. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that £6,000 plus disbursements of £283 90 has been drawn to date on account of these costs.
- 5 4 I have written to the Director recently to inform him that I will not seek to draw the sum of £4,236 which relates to the balance of pre appointment time. However, due to the additional time costs incurred in dealing with the notification of a potential claim in the liquidation I have requested payment of additional costs in this regard. I have therefore informed the Director that I intend submitting an invoice for payment for £4,000 plus disbursements and VAT. This will bring my total billed costs to date to £10,000 plus disbursements and VAT.
- 5 6 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6 Liquidator's Expenses

The following expenses have been incurred in the liquidation

Supplier / Service Provider	Nature of expense incurred	Amount Incurred to date £	Paid to date £	Amount Outstanding £
Fame/RM Online	Company searches	60 00	60 00	Nil
TMP (UK) Ltd	Statutory advertising	223 90	223 90	Nil
Willis	Bond	465 00		465 00

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive


8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my final progress report and convene the final meeting of members. At present I am unable to conclude the liquidation as I am awaiting submission of pre liquidation accounts and a tax return and the resolution of the issue regarding the potential claim against the Company

Yours faithfully

Mark Upton

Liquidator

A handwritten signature in black ink, appearing to be 'Mark Upton', written over the word 'Enclosures'.

Enclosures

**Receipts and Payments Account for the Period from to 22 February
2013**

Appendix A

	Total (£)
INCOME	0 00
EXPENDITURE	0.00
Balance	0 00

1 Policy

Detailed below is Ensors' policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any subcontractors in this case.

1.2 Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Willis (bond)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

13 *Disbursements*

Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Ensors' for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

2 Charge-out rates

A schedule of Ensors' charge-out rates for this assignment effective from 1 May 2012 is attached.

Please note that this firm records its time in minimum units of 6 minutes.

STATEMENT OF INSOLVENCY PRACTICE 9 (REVISED)

CHARGE OUT RATES AND DISBURSEMENTS

Time Costs

It is intended to charge time at the following charge out rates -

	£ (per hour)
Partner	£285 to £295
Managers	£225
Assistant Managers	£160 to £170
Senior Administrator / Investigator	£130 to £135
Administrators	£50 to £115

Charge out rates may change from time to time

The above rates were in force at 1 May 2012

Disbursements

It is proposed to charge the following disbursements

Category 1 – Disbursements

- Payment to external suppliers, for example postage, advertising, storage, invoiced travel, printing and room hire

Category 2 - Disbursements

To cover the following expenses, which are met by Ensors for example

- Photocopying at 15 pence per copy
- Mileage at 45 pence per mile
- A fixed room hire fee of £85 This may be charged even if there are no meeting attendees as the room has to be made available