

**REGISTERED NUMBER: 07321443 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

SCHEMEGLOBAL PROPERTIES (SOUTHPORT) LTD

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

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FOR THE YEAR ENDED 31 MARCH 2019

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SCHEMEGLOBAL PROPERTIES (SOUTHPORT) LTD

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019

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**DIRECTORS:**

D Moores  
M G Pearce

**REGISTERED OFFICE:**

20 Springfield Road  
Augton  
Liverpool  
L39 6ST

**REGISTERED NUMBER:**

07321443 (England and Wales)

**ACCOUNTANTS:**

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

BALANCE SHEET  
31 MARCH 2019

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Stocks	3	6,384,327	4,422,955
Debtors	4	42,533	45,248
Cash at bank		2,846	159,042
		<u>6,429,706</u>	<u>4,627,245</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>6,597,199</u>	<u>4,761,293</u>
<b>NET CURRENT LIABILITIES</b>		<u>(167,493)</u>	<u>(134,048)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(167,493)</u>	<u>(134,048)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	200	200
Retained earnings	7	<u>(167,693)</u>	<u>(134,248)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(167,493)</u>	<u>(134,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
31 MARCH 2019

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2019 and were signed on its behalf by:

M G Pearce - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

**1. STATUTORY INFORMATION**

Schemeglobal Properties (Southport) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. STOCKS**

	31.3.19	31.3.18
	£	£
Stocks	<u>6,384,327</u>	<u>4,422,955</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.3.19	31.3.18
			£	£
Other debtors			15,517	13,352
Schemeglobal Properties				
(Chester) Limited			-	3,867
VAT			24,979	25,733
Prepayments			2,037	2,296
			<u>42,533</u>	<u>45,248</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.3.19	31.3.18
			£	£
Trade creditors			6,136	-
Social security and other taxes			33,041	5,172
Other creditors			33,825	18,225
Schemeglobal (Liverpool) Ltd			417,651	417,650
Directors' loan accounts			6,103,796	4,317,296
Accrued expenses			2,750	2,950
			<u>6,597,199</u>	<u>4,761,293</u>
<b>6. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
200	Ordinary	1	<u>200</u>	<u>200</u>
<b>7. RESERVES</b>				
				Retained earnings
				£
At 1 April 2018				(134,248)
Deficit for the year				<u>(33,445)</u>
At 31 March 2019				<u>(167,693)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

**8. AMOUNTS ADVANCED BY THE DIRECTORS TO THE COMPANY**

The following advances and credits from a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>D Moores</b>		
Balance outstanding at start of year	(4,317,296)	(2,217,296)
Amounts advanced	(1,786,500)	(2,100,000)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,103,796)</u>	<u>(4,317,296)</u>

**9. RELATED PARTY DISCLOSURES**

For the period ended 31 March 2019 a management charge of £13,000 (Year ended 31 March 2018: £10,000) has been charged to the company by Michael Pearce Limited in which D. R. Moores is the majority shareholder. The net amount due to Michael Pearce Limited at 31 March 2019 is £33,825 (Year ended 31 March 2018: £18,225).

At 31 March 2019 there were intercompany balances outstanding in respect of funds transferred between associated companies as follows:

Owed to Schemeglobal Properties (Liverpool) Limited £417,651 (Year ended 31 March 2018: £417,651)

Owed from Schemeglobal Properties (Chester) Limited Nil (Year ended 31 March 2018: £3,867).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.