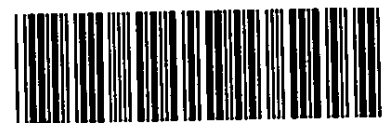


Registration number 07321413

Neuro-Insight (UK) Ltd
Abbreviated accounts
for the year ended 31st December 2013

TUESDAY



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COMPANIES HOUSE

Neuro-Insight (UK) Ltd

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Neuro-Insight (UK) Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Neuro-Insight (UK) Ltd
for the year ended 31st December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neuro-Insight (UK) Ltd for the year ended 31st December 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Neuro-Insight (UK) Ltd and state those matters that we have agreed to state to the company's board of directors, as a body in this report in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neuro-Insight (UK) Ltd. You consider that Neuro-Insight (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.



Harrison Hutchinson Ltd
Chartered Accountants
246 Park View
Whitley Bay
Tyne & Wear
NE26 3QX

24 MAR 2014

Neuro-Insight (UK) Ltd

**Abbreviated balance sheet
as at 31st December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,409		3,925
Current assets					
Debtors		26,740		60,414	
Cash at bank and in hand		69,395		366	
		<u>96,135</u>		<u>60,780</u>	
Creditors amounts falling due within one year		<u>(47,904)</u>		<u>(50,541)</u>	
Net current assets			<u>48,231</u>		<u>10,239</u>
Total assets less current liabilities			<u>50,640</u>		<u>14,164</u>
Net assets			<u>50,640</u>		<u>14,164</u>
Capital and reserves					
Called up share capital	3		121,614		92,607
Profit and loss account			<u>(70,974)</u>		<u>(78,443)</u>
Shareholders' funds			<u>50,640</u>		<u>14,164</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Neuro-Insight (UK) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13th March 2014 and signed on its behalf by



Jeannie Heather Andrew
Director

Registration number 07321413

The notes on pages 4 to 5 form an integral part of these financial statements.

Neuro-Insight (UK) Ltd

Notes to the abbreviated financial statements for the year ended 31st December 2013

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - Straight line over 3 years

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

2. Fixed assets

Tangible fixed assets £

Cost

At 1st January 2013

5,887

Additions

669

At 31st December 2013

6,556

Depreciation

At 1st January 2013

1,962

Charge for year

2 185

At 31st December 2013

4,147

Net book values

At 31st December 2013

2,409

At 31st December 2012

3,925

Neuro-Insight (UK) Ltd

**Notes to the abbreviated financial statements
for the year ended 31st December 2013**

continued

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
11,369,860 Ordinary shares of £0.00001 each	114	107
121,500 Preference shares of £1 each	121,500	92,500
	<u>121,614</u>	<u>92,607</u>
 Equity Shares		
11,369,860 Ordinary shares of £0.00001 each	114	107
121,500 Preference shares of £1 each	121,500	92,500
	<u>121,614</u>	<u>92,607</u>

During the year 684,930 Ordinary shares of £0.00001 each were issued under share option agreements and 29,000 Redeemable Preference shares of £1 each were issued for cash at par to increase the capital base of the company

The Redeemable Preference shares are redeemable at any time at the company's option at par value

4. Ultimate parent undertaking

The directors regard Neuro-Insight Pty Ltd, a company incorporated in Australia, as the ultimate parent company. According to the register kept by the company, Neuro-Insight Pty Ltd has a 99.99% interest in the equity capital of Neuro-Insight (UK) Ltd at 31st December 2013. Copies of the parent company's consolidated financial statements may be obtained from the registered office.