

**Registration number 07321227**

**236 High Street Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

**SATURDAY**



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**22/12/2012**

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**COMPANIES HOUSE**

## **236 High Street Limited**

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**236 High Street Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>31/03/12</b>		<b>31/03/11</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		61,899		67,810
<b>Current assets</b>					
Stocks		6,512		5,762	
Debtors		17,827		56,327	
Cash at bank and in hand		3,293		1,288	
		<u>27,632</u>		<u>63,377</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(137,550)</u>		<u>(156,822)</u>	
<b>Net current liabilities</b>			<u>(109,918)</u>		<u>(93,445)</u>
<b>Total assets less current liabilities</b>			<u>(48,019)</u>		<u>(25,635)</u>
<b>Deficiency of assets</b>			<u><u>(48,019)</u></u>		<u><u>(25,635)</u></u>
 <b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(48,119)</u>		<u>(25,735)</u>
<b>Shareholders' funds</b>			<u><u>(48,019)</u></u>		<u><u>(25,635)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**236 High Street Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 December 2012 and signed on its behalf by



**Mr D J Chadwick**  
**Director**

**Registration number 07321227**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **236 High Street Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# 236 High Street Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2011	71,379
Additions	5,012
At 31 March 2012	<u>76,391</u>
<b>Depreciation</b>	
At 1 April 2011	3,569
Charge for year	10,923
At 31 March 2012	<u>14,492</u>
<b>Net book values</b>	
At 31 March 2012	<u>61,899</u>
At 31 March 2011	<u>67,810</u>

### 3. Share capital 31/03/12 31/03/11

££

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

#### Equity Shares

100 Ordinary shares of £1 each

100

100

### 4. Transactions with directors

#### Advances to directors

The following directors had loans during the year on which interest was paid at the official rate. The movements on these loans are as follows:

	Amount owing		Maximum
	31/03/12	31/03/11	in year
	£	£	£
Mr D J Chadwick	-	52,808	52,808
Mr M E Bancroft	14,172	-	14,172

**236 High Street Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

**5. Going concern**

The company had net current liabilities of £109,918 and net liabilities of £48,019 at 31 March 2012. As a result the company is dependant on the continued support of its bankers and directors.