

COMPANY REGISTRATION NUMBER 07321119

**ABLE2MAINTAIN LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

SATURDAY



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09/11/2013

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COMPANIES HOUSE

**SMALL BUSINESS ACCOUNTANTS LTD.**

Certified Public Accountants

Self Assessment House

85-87 Saltergate

Chesterfield

S40 1JS

# **ABLE2MAINTAIN LTD**

## **ABBREVIATED ACCOUNTS**

**Year Ended 31 March 2013**

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**ABLE2MAINTAIN LTD**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABLE2MAINTAIN  
LTD**

**Year Ended 31 March 2013**

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2013, set out on pages 2 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



**SMALL BUSINESS ACCOUNTANTS LTD.**  
Certified Public Accountants

Self Assessment House  
85-87 Saltergate  
Chesterfield  
S40 1JS

8 November 2013

**ABLE2MAINTAIN LTD**  
**ABBREVIATED BALANCE SHEET**

**31 March 2013**

		2013		2012	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			4,389		7,642
<b>Current Assets</b>					
Stocks		1,500		1,500	
Cash at bank and in hand		18,794		5,069	
		<u>20,294</u>		<u>6,569</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>22,789</u>		<u>13,339</u>	
<b>Net Current Liabilities</b>			<u>(2,495)</u>		<u>(6,770)</u>
<b>Total Assets Less Current Liabilities</b>			<u>1,894</u>		<u>872</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		100		100
Profit and loss account			1,794		772
<b>Shareholders' Funds</b>			<u>1,894</u>		<u>872</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 7 form part of these abbreviated accounts.

## ABLE2MAINTAIN LTD

### ABBREVIATED BALANCE SHEET *(continued)*

31 March 2013

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For the year ended 31 March 2013 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 8 November 2013, and are signed on their behalf by

Mr B Goodlad



Mr A McGaulley



Company Registration Number 07321119

The notes on pages 4 to 7 form part of these abbreviated accounts.

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# **ABLE2MAINTAIN LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year Ended 31 March 2013**

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### **1. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# **ABLE2MAINTAIN LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year Ended 31 March 2013**

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### **1. Accounting Policies (*continued*)**

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# ABLE2MAINTAIN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 March 2013

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### 1. Accounting Policies (*continued*)

#### *Compound instruments*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.



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# ABLE2MAINTAIN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 March 2013

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### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2012	10,189
Additions	10
Disposals	<u>(1,800)</u>
<b>At 31 March 2013</b>	<u><b>8,399</b></u>
<b>Depreciation</b>	
At 1 April 2012	2,547
Charge for year	<u>1,463</u>
<b>At 31 March 2013</b>	<u><b>4,010</b></u>
<b>Net Book Value</b>	
<b>At 31 March 2013</b>	<u><b>4,389</b></u>
At 31 March 2012	<u>7,642</u>

### 3. Share Capital

#### Allotted and called up:

	2013		2012	
	No	£	No	£
100 Ordinary shares - £1 paid of £- each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>