

Company registration number: 07320246

**MEDIADROID LIMITED**

**Unaudited filleted financial statements**

**31 July 2017**

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## **MEDIADROID LIMITED**

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## **MEDIADROID LIMITED**

### **Directors and other information**

<b>Director</b>	J Hassall
<b>Company number</b>	07320246
<b>Registered office</b>	12 Bridgford Road West Bridgford Notts NG2 6AB
<b>Accountants</b>	Brooks Mayfield Limited 12 Bridgford Road West Bridgford Nottingham NG2 6AB
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB

# MEDIADROID LIMITED

## Statement of financial position 31 July 2017

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	5	146		2,674	
Cash at bank and in hand		94,045		104,241	
		<u>94,191</u>		<u>106,915</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(73,717)</u>		<u>(40,987)</u>	
<b>Net current assets</b>			20,474		65,928
<b>Total assets less current liabilities</b>			20,474		65,928
<b>Net assets</b>			<u>20,474</u>		<u>65,928</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			20,473		65,927
<b>Shareholders funds</b>			<u>20,474</u>		<u>65,928</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 5 form part of these financial statements.

**MEDIADROID LIMITED**

**Statement of financial position (continued)**  
**31 July 2017**

These financial statements were approved by the board of directors and authorised for issue on 11 April 2018, and are signed on behalf of the board by:



J Hassall  
Director

Company registration number: 07320246

**The notes on pages 4 to 5 form part of these financial statements.**

## MEDIADROID LIMITED

### Notes to the financial statements Year ended 31 July 2017

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12 Bridgford Road, West Bridgford, Notts, NG2 6AB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### Taxation

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### 4. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

#### 5. Debtors

	2017	2016
	£	£
Other debtors	146	2,674

#### 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	73,717	40,987

## **MEDIADROID LIMITED**

### **Notes to the financial statements (continued) Year ended 31 July 2017**

#### **7. Related party transactions**

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2017	2016	2017	2016
	£	£	£	£
Directors loan	-	-	(72,972)	(39,074)
Directors remuneration	11,167	10,733	-	-
Dividends paid to director	30,000	30,000	-	-
	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>-</u>

The loan is unsecured, interest free and repayable on demand.

#### **8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

##### **Reconciliation of equity**

No transitional adjustments were required.

##### **Reconciliation of profit or loss for the year**

No transitional adjustments were required.