

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 3 2 0 0 1 9

Company name in full A704 Waterline Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Georgina Marie

Surname Eason

3 Liquidator's address

Building name/number MHA MacIntyre Hudson

Street 6th Floor, 2 London Wall Place

Post town

County/Region London

Postcode E C 2 Y 5 A U

Country

4 Liquidator's name ①

Full forename(s) Michael Colin John

Surname Sanders

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number MHA MacIntyre Hudson

Street 6th Floor, 2 London Wall Place

Post town

County/Region London

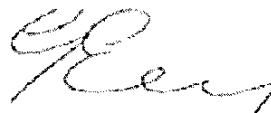
Postcode E C 2 Y 5 A U

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 5	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1				
To date	^d 2	^d 4	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X  X</div>											
Signature date	^d 1	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Groves, Clara**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

2 London Wall Place

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A704 Waterline Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 25/03/2021 To 24/03/2022 £	From 25/03/2019 To 24/03/2022 £
	ASSET REALISATIONS		
1,245,000.00	Investment Property	NIL	1,245,000.00
	Member Contribution Funds	NIL	169.07
	Outstanding ATED Payment	1,322.14	1,322.14
		<u>1,322.14</u>	<u>1,246,491.21</u>
	UNSECURED CREDITORS		
	Funds from member to settle ATED pa	1,322.14	1,484.35
	Statutory Interest on HMRC Claim	NIL	6.86
		<u>(1,322.14)</u>	<u>(1,491.21)</u>
	DISTRIBUTIONS		
	Distribution in-Specie	NIL	1,245,000.00
(4.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>(1,245,000.00)</u>
<u>1,244,996.00</u>		<u>NIL</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

A704 Waterline Limited – In Members' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO MEMBERS

For the year ending 24 March 2022

EXECUTIVE SUMMARY

STATUTORY INFORMATION

Company name: A704 Waterline Limited

Registered office: MHA MacIntyre Hudson
6th Floor, 2 London Wall Place
London
EC2Y 5AU

Former registered office:

Registered number: 07320019

Joint Liquidators' names: Georgina Marie Eason and Michael Colin John Sanders

Joint Liquidators' address: 6th Floor, 2 London Wall Place, London, EC2Y 5AU

Joint Liquidators' date of appointment: 25 March 2019

Actions of Joint Liquidators' Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE LAST REPORT

Since my last report as Joint Liquidator I have undertaken various statutory duties including liaising with HM Revenue and Customs regarding a return in respect of Annual Tax on Enveloped Dwellings ("ATED").

Whilst an amount was paid in respect of ATED, we continued to receive correspondence from HMRC regarding a penalty that had been incurred. I have had to correspond extensively with HMRC in order to resolve this matter and have the penalty withdrawn.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 March 2021 to 24 March 2022 is attached at Appendix no.1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Outstanding ATED Payment

The sum of £1,322.14 was paid by the member into the liquidation in regard to the outstanding ATED payment owed to HMRC.

LIABILITIES

Outstanding ATED Payment

The sum of £1,322.14 was paid to HMRC in regard to the outstanding ATED payment owed.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by Members via written resolutions dated 25 March 2019 on a fixed fee basis of £5,000 plus disbursements and VAT.

I have drawn my fee in accordance with the resolution passed. This fee was paid by a third party and therefore not reflected on the receipts and payments account.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?guides-to-fees>.

LIQUIDATORS' EXPENSES

There have been no expenses incurred in this period.

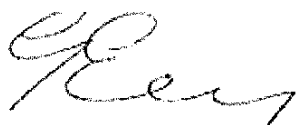
FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until we have received full clearance from HMRC. I estimate that this will take approximately 2-3 Months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Groves, Clara on 0207 429 4100, or by email at Clara.Groves@mhllp.co.uk.



Georgina Marie Eason
JOINT LIQUIDATOR

Appendix no.1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

FOCUS ON

Restructuring and Recovery

- CHARGE OUT RATES

The below information is to assist creditors in making an informed decision on any resolution seeking approval of the office holder's remuneration.

MHA MacIntyre Hudson's Restructuring and Recovery charge out rates (exclusive of VAT).

Our current charge-out rates which may be amended from time to time are as follows:

Position	Rates from 1 April 2021 – 31 March 2022	1 April 2022 – 31 March 2023
Partner	565	565
Director	475-565	475 - 565
Manager	350-450	350 - 450
Administrators		
Senior Administrator	235 - 330	235 - 330
Administrator	250 - 310	250 - 310
Assistant	190 - 195	190 - 195
Cashier	205	205

It is the firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure. Any costs which may involve an element of shared or allocated costs or are for services provided by the firm, are detailed in the firm's receipts and payments accounts as 'Category 2 Disbursements'.

MHA MacIntyre Hudson's Restructuring and Recovery disbursements charges (exclusive of VAT).

Our current disbursement charges which may be amended from time to time are as follows:

Disbursement	Charge £
Photocopying	15p per copy
Postage	per current postal charges
Travel	As per cost
Car Mileage	48p per mile
Document storage (internal)	70p per box per month
Storage	£5 per box per month
Room Suite 1 & 2 half day/evening hire	£150
Room Suite 1 & 2 full day	£300
Room Suite 1, 2 & 3 half day/evening	£200
Room Suite 1, 2 & 3 full day	£400

Please note that no charge is made relating to the recovery of the firm's overhead costs.

Contact

Should you require clarification on any of the above, do not hesitate to contact us on **+44(0)20 7429 4100** or email: MHARestructuringRecovery@mhlip.co.uk

macintyreHUDSON.co.uk

**A704 Waterline Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	From 25/03/2021 To 24/03/2022 £	From 25/03/2019 To 24/03/2022 £
RECEIPTS		
Investment Property	0.00	1,245,000.00
Member Contribution Funds	0.00	169.07
Outstanding ATED Payment	1,322.14	1,322.14
	<u>1,322.14</u>	<u>1,246,491.21</u>
PAYMENTS		
Legal Fees	0.00	0.00
Accountants Fees	0.00	0.00
Funds from member to settle ATED paym	1,322.14	1,484.35
Statutory Interest on HMRC Claim	0.00	6.86
Ordinary Shareholders	0.00	0.00
Distribution in-Specie	0.00	1,245,000.00
	<u>1,322.14</u>	<u>1,246,491.21</u>
BALANCE - 24 March 2022		<u><u>0.00</u></u>

Note:



Georgina Marie Eason
Joint Liquidator