

**Registered Number 07318670**

**URBAN CELEBRITY CLOTHING LTD**

**Abbreviated Accounts**

**31 July 2011**

## Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Tangible	2	16,905	-
Total fixed assets		16,905	
<b>Current assets</b>			
Stocks		75,000	
Cash at bank and in hand		(1,298)	
Total current assets		73,702	-
Prepayments and accrued income (not expressed within current asset sub-total)		1,200	
<b>Net current assets</b>		74,902	
<b>Total assets less current liabilities</b>		91,807	-
<b>Creditors: amounts falling due after one year</b>		(107,373)	
<b>Provisions for liabilities and charges</b>		10,186	
<b>Total net Assets (liabilities)</b>		(5,380)	
<b>Capital and reserves</b>			
Called up share capital		400	
Profit and loss account		(5,780)	-
<b>Shareholders funds</b>		(5,380)	-

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:

**A Hayton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods, to the extent that the company has the right to consideration arising from the performance of its contractual arrangements.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At	
additions	20,036
disposals	
revaluations	
transfers	
At 31 July 2011	<u>20,036</u>
Depreciation	
At	
Charge for year	3,131
on disposals	
At 31 July 2011	<u>3,131</u>
Net Book Value	
At	
At 31 July 2011	<u>16,905</u>

**3 Related party disclosures**

Included within creditors due in more than one year is an amount of £107,373 owed to the director.