

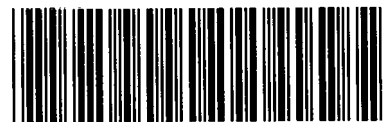


**Robinson Residential Estates Agents  
Limited**

**Unaudited financial statements**

**31 December 2013**

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**Robinson Residential Estates Agents Limited**

**Financial statements**

**Year ended 31 December 2013**

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## **Robinson Residential Estates Agents Limited**

### **Company information**

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#### **The board of directors**

P J Davey  
P N Eperon  
R Gutcher

#### **Registered office**

4 Parkway House  
Sheen Lane  
London  
England  
SW14 8LS

#### **Accountants**

Chantrey Vellacott DFK LLP  
Chartered Accountants  
Russell Square House  
10 - 12 Russell Square  
London  
WC1B 5LF

## **Robinson Residential Estates Agents Limited**

### **Directors' report**

**Year ended 31 December 2013**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

#### **Principal activities**

The principal activity is the provision of estate agency and lettings management services.

#### **Directors**

The directors who served the company during the year were as follows:

P J Davey  
P N Eperon  
R Gutcher

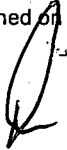
#### **Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. The directors have confirmed their support for the next 12 months.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



P Eperon

Director

Approved by the directors on 24 September 2014

## Robinson Residential Estates Agents Limited

### Report to the board of directors on the preparation of the unaudited statutory accounts of Robinson Residential Estates Agents Limited

Year ended 31 December 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robinson Residential Estates Agents Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of Robinson Residential Estates Agents Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Robinson Residential Estates Agents Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robinson Residential Estates Agents Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Robinson Residential Estates Agents Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Robinson Residential Estates Agents Limited. You consider that Robinson Residential Estates Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Robinson Residential Estates Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
CHANTREY VELLACOTT DFK LLP  
Chartered Accountants

London

24 September 2014

**Robinson Residential Estates Agents Limited**

**Profit and loss account**

**Year ended 31 December 2013**

	Note	2013 £	2012 £
Turnover		206,774	166,428
Administrative expenses		155,323	132,030
Operating profit	2	51,451	34,398
Profit/(loss) on available-for-sale investments (fixed assets)		66	—
Profit on ordinary activities before taxation		51,517	34,398
Tax on profit on ordinary activities		1,362	—
Profit for the financial year		50,155	34,398

There is no difference between the results shown above and their historical cost equivalents.

The notes on pages 6 to 8 form part of these financial statements.

# Robinson Residential Estates Agents Limited

## Balance sheet

As at 31 December 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	3	11,125	13,010
<b>Current assets</b>			
Debtors	4	62,648	41,467
Cash at bank and in hand		53,037	66,976
		115,685	108,443
<b>Creditors: amounts falling due within one year</b>	5	120,926	165,724
<b>Net current liabilities</b>		(5,241)	(57,281)
<b>Total assets less current liabilities</b>		5,884	(44,271)
<b>Capital and reserves</b>			
Called up equity share capital	7	4	4
Profit and loss account	8	5,880	(44,275)
<b>Shareholders' funds/(deficit)</b>		5,884	(44,271)

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 24 September 2014, and are signed on their behalf by:

P J Davey

P N Eperon

R Gutchner

Company Registration Number: 07318494

The notes on pages 6 to 8 form part of these financial statements.

# Robinson Residential Estates Agents Limited

## Notes to the financial statements

Year ended 31 December 2013

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Office Refurbishment	- 10% straight line

#### Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Operating profit

Operating profit is stated after charging:

	2013 £	2012 £
Directors' remuneration	31,940	31,969
Depreciation of owned fixed assets	<u>1,801</u>	<u>1,952</u>





# Robinson Residential Estates Agents Limited

## Notes to the financial statements

Year ended 31 December 2013

### 3. Tangible fixed assets

	Equipment £	Office refurbishment £	Total £
<b>Cost</b>			
At 1 January 2013	2,778	14,310	17,088
Disposals	(150)	—	(150)
<b>At 31 December 2013</b>	<b>2,628</b>	<b>14,310</b>	<b>16,938</b>
<b>Depreciation</b>			
At 1 January 2013	1,216	2,862	4,078
Charge for the year	370	1,431	1,801
On disposals	(66)	—	(66)
<b>At 31 December 2013</b>	<b>1,520</b>	<b>4,293</b>	<b>5,813</b>
<b>Net book value</b>			
<b>At 31 December 2013</b>	<b>1,108</b>	<b>10,017</b>	<b>11,125</b>
At 31 December 2012	1,562	11,448	13,010

### 4. Debtors

	2013 £	2012 £
Trade debtors	41,212	37,343
Amounts owed by group undertakings	476	476
Directors' current accounts	19,441	—
Other debtors	1,519	3,648
	<b>62,648</b>	<b>41,467</b>

The directors' current account of £19,441 was paid off in full post year end.

### 5. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	2,097	2,481
Amounts owed to group undertakings	8,168	32,467
Corporation tax	1,362	—
PAYE and social security	1,501	1,566
VAT	3,439	8,544
Directors' current accounts (see below)	100,000	116,530
Accruals and deferred income	4,359	4,136
	<b>120,926</b>	<b>165,724</b>

The directors' current accounts represent money invested into the company by two of the directors. The loans are interest free and are repayable on demand.

# Robinson Residential Estates Agents Limited

## Notes to the financial statements

Year ended 31 December 2013

### 6. Related party transactions

#### James Anderson (Estate Agents) Limited

During the period, service charges of £36,906 (2012: £34,083) were rendered from James Anderson (Estate Agents) Limited, a company in which P J Davey and P N Eperon are directors and shareholders.

At 31 December 2013, an amount of £8,168 (2012: £32,467) was due to that company.

#### IMC Financial Services Limited

During the period, commissions of £6,405 (2012: £5,344) were received from IMC Financial Services Limited, a company in which P N Eperon is a director.

At 31 December 2013, an amount of £476 (2012: £476) was due from that company.

### 7. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary A shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

### 8. Profit and loss account

	2013	2012
	£	£
Balance brought forward	(44,275)	(78,673)
Profit for the financial year	<u>50,155</u>	<u>34,398</u>
Balance carried forward	<u>5,880</u>	<u>(44,275)</u>

