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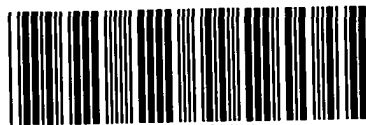
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AGENDA ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

WEDNESDAY



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COMPANIES HOUSE

AGENDA ELECTRICAL LIMITED
REGISTERED NUMBER: 07318120

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		9,174		12,326
CURRENT ASSETS					
Stocks		1,300		5,250	
Debtors		4,161		5,933	
Cash at bank		23,542		42,687	
		<u>29,003</u>		<u>53,870</u>	
CREDITORS: amounts falling due within one year		<u>(37,338)</u>		<u>(43,652)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,335)</u>		<u>10,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>839</u>		<u>22,544</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(324)</u>		<u>(625)</u>
NET ASSETS			<u><u>515</u></u>		<u><u>21,919</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>415</u>		<u>21,819</u>
SHAREHOLDERS' FUNDS			<u><u>515</u></u>		<u><u>21,919</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A Armstead
Director

Date: 15 July 2014

The notes on pages 2 to 3 form part of these financial statements.

AGENDA ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools and equipment	-	20% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis
Office equipment	-	33% Straight Line basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

AGENDA ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2012 and 31 May 2013	<u>17,114</u>
Depreciation	
At 1 June 2012	4,788
Charge for the year	<u>3,152</u>
At 31 May 2013	<u>7,940</u>
Net book value	
At 31 May 2013	<u><u>9,174</u></u>
At 31 May 2012	<u><u>12,326</u></u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The credit balance on the directors' loan account of £613 was comprised of an opening credit balance of £12, advances totalling £7,187 and credits totalling £7,788.