

THE-SEA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

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Nottinghamshire
NG24 1EZ

The-Sea Ltd
Company No. 07317625
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		20,026		20,728
			20,026		20,728
CURRENT ASSETS					
Stocks		433		771	
		433		771	
Creditors: Amounts Falling Due Within One Year		(17,407)		(19,368)	
NET CURRENT ASSETS (LIABILITIES)			(16,974)		(18,597)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,052		2,131
NET ASSETS			3,052		2,131
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			3,050		2,129
SHAREHOLDERS' FUNDS			3,052		2,131

The-Sea Ltd
Company No. 07317625
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Andrew McNish

22/08/2016

The-Sea Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25% reducing balance
Leasehold	25% reducing balance
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Integral Features	25% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	24,972
As at 31 March 2016	24,972
Depreciation	
As at 1 April 2015	4,244
Provided during the period	702
As at 31 March 2016	4,946
Net Book Value	
As at 31 March 2016	20,026
As at 1 April 2015	20,728

The-Sea Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2
		<u> </u>	<u> </u>	<u> </u>

4 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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