
MD INFO TECH LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

THURSDAY



A3ZLADRL

A32

22/01/2015

#7

COMPANIES HOUSE

MD INFO TECH LIMITED
REGISTERED NUMBER: 07317179

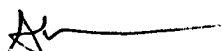
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		5,684		10,746
CURRENT ASSETS					
Debtors		88,773		180,270	
Cash at bank		311,736		193,036	
		<u>400,509</u>		<u>373,306</u>	
CREDITORS: amounts falling due within one year		(52,118)		(87,941)	
NET CURRENT ASSETS			<u>348,391</u>		<u>285,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,075</u>		<u>296,111</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,137)		(2,149)
NET ASSETS			<u>352,938</u>		<u>293,962</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			352,937		293,961
SHAREHOLDERS' FUNDS			<u>352,938</u>		<u>293,962</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18/1/15



A Merali
Director

The notes on pages 2 to 3 form part of these financial statements.

MD INFO TECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of computers and computer related services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on invoice date. Any amounts relating to future dates will be deferred accordingly.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% Straight Line
Office equipment	-	Over 3 years

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

1.5 PENSIONS

The company contributes to personal pension plans.

MD INFO TECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2013	33,913
Additions	5,506
	<hr/>
At 30 April 2014	39,419
	<hr/>
DEPRECIATION	
At 1 May 2013	23,167
Charge for the year	10,568
	<hr/>
At 30 April 2014	33,735
	<hr/>
NET BOOK VALUE	
At 30 April 2014	5,684
	<hr/>
At 30 April 2013	10,746
	<hr/>

3. SHARE CAPITAL

	2014 £	2013 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>