

Registered number

07317051

Ocean Quay Interiors Ltd

Unaudited Abbreviated Accounts

31 July 2016

Ocean Quay Interiors Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Ocean Quay Interiors Ltd for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ocean Quay Interiors Ltd for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Accountably Ltd
Chartered Accountants
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SO31 4RF

22 March 2017

Ocean Quay Interiors Ltd**Registered number:** 07317051**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	20,019	27,189
Current assets			
Stocks		12,167	-
Debtors		35,393	19,736
Cash at bank and in hand		73	973
		<u>47,633</u>	<u>20,709</u>
Creditors: amounts falling due within one year		(80,870)	(88,818)
Net current liabilities		<u>(33,237)</u>	<u>(68,109)</u>
Net liabilities		<u>(13,218)</u>	<u>(40,920)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13,220)	(40,922)
Shareholders' funds		<u>(13,218)</u>	<u>(40,920)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs AE French

Director

Approved by the board on 22 March 2017

Ocean Quay Interiors Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures and fittings	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 August 2015	94,746
Additions	499
At 31 July 2016	<u>95,245</u>

Depreciation

At 1 August 2015	67,557
Charge for the year	7,669
At 31 July 2016	<u>75,226</u>

Net book value

At 31 July 2016	20,019
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At 31 July 2015

27,189

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.