

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Sebor Ltd

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for the Year Ended 31 July 2016

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DIRECTOR: L Tager

REGISTERED OFFICE: 94 Rigby Street
Salford
M7 4BQ
Lancashire

REGISTERED NUMBER: 07317033 (England and Wales)

ACCOUNTANTS: 1040 Tax LLP
Fairways House
George Street
Prestwich
Manchester
Lancashire
M25 9WS

Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
CURRENT ASSETS			
Stocks		13,150	14,600
Debtors	3	230	150
Cash at bank and in hand		<u>17,993</u>	<u>6,658</u>
		31,373	21,408
CREDITORS			
Amounts falling due within one year	4	<u>41,556</u>	<u>31,557</u>
NET CURRENT LIABILITIES		<u>(10,183)</u>	<u>(10,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,183)</u>	<u>(10,149)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	<u>(10,283)</u>	<u>(10,249)</u>
SHAREHOLDERS' FUNDS		<u>(10,183)</u>	<u>(10,149)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2017 and were signed by:

L Tager - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2015	
and 31 July 2016	<u>8,559</u>
DEPRECIATION	
At 1 August 2015	
and 31 July 2016	<u>8,559</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>-</u></u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Other debtors	<u>230</u>	<u>150</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Trade creditors	8,100	3,365
Other creditors	<u>33,456</u>	<u>28,192</u>
	<u>41,556</u>	<u>31,557</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RESERVES**

	Profit and loss account £
At 1 August 2015	(10,249)
Deficit for the year	<u>(34)</u>
At 31 July 2016	<u>(10,283)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.