

Company Registration No. 07316447 (England and Wales)

HUMAN RACE GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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HUMAN RACE GROUP LIMITED

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HUMAN RACE GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO HUMAN RACE GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Human Race Group Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Maberly FCA (Senior Statutory Auditor)
for and on behalf of Mercer & Hole

30th June 2016

Chartered Accountants
Statutory Auditor

Silbury Court
420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

HUMAN RACE GROUP LIMITED

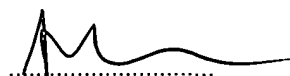
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		3,684,979		3,684,979
Current assets					
Debtors		1,951		1,951	
Cash at bank and in hand		131		13,197	
		2,082		15,148	
Creditors: amounts falling due within one year		(927,641)		(852,671)	
Net current liabilities			(925,559)		(837,523)
Total assets less current liabilities			2,759,420		2,847,456
Creditors: amounts falling due after more than one year			(800,000)		(800,000)
			1,959,420		2,047,456
Capital and reserves					
Called up share capital	3		1,951		1,951
Share premium account			1,338,680		1,338,680
Profit and loss account			618,789		706,825
Shareholders' funds			1,959,420		2,047,456

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/6/2016



A D Chilvers
Director

Company Registration No. 07316447

HUMAN RACE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015 & at 31 December 2015	3,684,979
	<hr/>
At 31 December 2014	3,684,979
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Human Race Partnership Limited	England & Wales	Ordinary	100.00
Human Race Limited *	England & Wales	Ordinary	100.00

HUMAN RACE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Human Race Partnership Limited	Principal activity Holding Company	386,113	(23,250)
Human Race Limited *	Promotion & organisation of sporting events	2,710,936	255,400

* indirect holding

Results for Human Race Partnership Limited and Human Race Limited have been taken from the financial statements for the 12 month period to 31 December 2015.

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,140,000 Ordinary shares of 0.001p each	1,140	1,140
811,000 B shares of 0.001p each	811	811
118 C shares of 0.001p each	-	-
	<u>1,951</u>	<u>1,951</u>

Ordinary shares rank equally with B shares in respect of income, return of capital, rights on an exit, appointment of directors, except that: (i) B shares have certain consent rights on certain specific decisions, but otherwise have the same voting rights; (ii) Plus the right to appoint observer.

C Shares rank equally with Ordinary shares and B shares in respect of income and return of capital (other than on exit), but in other respects (i) C shares do not carry any rights to receive notice of and to attend, speak and vote at any General Meetings of the Company, (ii) C shares do not in themselves carry any right to appoint a director, and (iii) C shares are entitled to a sum equal to 5.6% of the proceeds on a qualifying exit of a disposal, sale or listing.

4 Ultimate parent company

The ultimate controlling party is Epsilon Partners LLP.