

MOBA MOBILE AUTOMATION LIMITED

Unaudited Financial Statements

for the Year Ended 31st December 2019

TUESDAY



A9KFYVS8

A10

22/12/2020

#278

COMPANIES HOUSE

MOBA MOBILE AUTOMATION LIMITED

Contents of the Financial Statements
for the Year Ended 31st December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MOBA MOBILE AUTOMATION LIMITED

Company Information
for the Year Ended 31st December 2019

Directors: Volker Gerhard Harms
Ian Malcolm Lewis
David Peter Shelstad

Secretary: Ms Susan Anderson-Lewis

Registered office: 6 Spring Hill Road
Park Springs
Barnsley
South Yorkshire
S72 7PD

Registered number: 07316399 (England and Wales)

Accountants: S G Beale and Co
Chartered Accountants
3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

MOBA MOBILE AUTOMATION LIMITED (REGISTERED NUMBER: 07316399)

Balance Sheet
31st December 2019

2018			Notes	2019	
£	£			£	£
156,058		FIXED ASSETS			
		Tangible assets	4		139,678
		CURRENT ASSETS			
	845,680	Stocks		807,832	
	1,044,318	Debtors	5	1,096,833	
	226,541	Cash at bank and in hand		155,225	
	<u>2,116,539</u>			<u>2,059,890</u>	
		CREDITORS			
	2,570,614	Amounts falling due within one year	6	2,103,690	
	<u>(454,075)</u>	NET CURRENT LIABILITIES			<u>(43,800)</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES			
	(298,017)				95,878
		CREDITORS			
	62,754	Amounts falling due after more than one year	7		60,331
	<u>(360,771)</u>	NET ASSETS/(LIABILITIES)			<u>35,547</u>
		CAPITAL AND RESERVES			
	512,000	Called up share capital	9	512,000	
	(872,771)	Retained earnings		(476,453)	
	<u>(360,771)</u>	SHAREHOLDERS' FUNDS			<u>35,547</u>

The notes form part of these financial statements

Balance Sheet - continued
31st December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th June 2020 and were signed on its behalf by:



Ian Malcolm Lewis - Director

The notes form part of these financial statements

MOBA MOBILE AUTOMATION LIMITED

Notes to the Financial Statements **for the Year Ended 31st December 2019**

1. STATUTORY INFORMATION

MOBA Mobile Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the company holds a guarantee, in respect of all liabilities, issued by the holding company.

Preparation of consolidated financial statements

The company has taken exemption from preparing group accounts as it is included in the consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 5 years
Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- Straight line over 13 years
Motor vehicles	- Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

MOBA MOBILE AUTOMATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 19).

4. TANGIBLE FIXED ASSETS

	Totals £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £
Cost					
At 1st January 2019	314,591	34,648	76,346	61,661	141,936
Additions	43,596	-	1,474	2,902	39,220
Disposals	(27,214)	-	-	-	(27,214)
At 31st December 2019	330,973	34,648	77,820	64,563	153,942
Depreciation					
At 1st January 2019	158,533	16,813	39,748	45,723	56,249
Charge for year	57,453	5,775	20,367	7,800	23,511
Eliminated on disposal	(24,691)	-	-	-	(24,691)
At 31st December 2019	191,295	22,588	60,115	53,523	55,069
Net book value					
At 31st December 2019	139,678	12,060	17,705	11,040	98,873
At 31st December 2018	156,058	17,835	36,598	15,938	85,687

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
Cost			
At 1st January 2019	136,799	40,775	96,024
Additions	39,220	-	39,220
At 31st December 2019	176,019	40,775	135,244
Depreciation			
At 1st January 2019	39,617	18,787	20,830
Charge for year	32,905	13,592	19,313
At 31st December 2019	72,522	32,379	40,143
Net book value			
At 31st December 2019	103,497	8,396	95,101
At 31st December 2018	97,182	21,988	75,194

MOBA MOBILE AUTOMATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	1,067,619	1,006,081
Other debtors	29,214	38,237
	<u>1,096,833</u>	<u>1,044,318</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 8)	34,833	30,713
Trade creditors	99,473	126,802
Amounts owed to group undertakings	1,729,844	2,197,788
Taxation and social security	97,949	77,875
Other creditors	141,591	137,436
	<u>2,103,690</u>	<u>2,570,614</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 8)	<u>60,331</u>	<u>62,754</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	34,833	30,713
Between one and five years	60,331	62,754
	<u>95,164</u>	<u>93,467</u>

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	64,737	65,228
Between one and five years	45,275	100,305
	<u>110,012</u>	<u>165,533</u>

MOBA MOBILE AUTOMATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
512,000	Ordinary	1	<u>512,000</u>	<u>512,000</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. ULTIMATE CONTROLLING PARTY

The controlling party is MOBA Mobile Automation AG, Lindburg a.d. Lahn, Germany.