

Company Registration Number 07316382

PROVIDENCE MAINTENANCE AND ELECTRICAL SERVICES LTD

Amending abbreviated accounts

For the year ended 31 July 2013

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PROVIDENCE MAINTENANCE AND ELECTRICAL SERVICES LTD

Financial statements for the year ended 31 July 2013

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PROVIDENCE MAINTENANCE AND ELECTRICAL SERVICES LTD

Financial statements for the year ended 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	38,195	38,783
Current assets			
Stock		20,000	15,000
Debtors		38,158	51,093
Cash at bank and in hand		49,054	8,604
		<u>107,212</u>	<u>74,697</u>
Creditors			
Amounts falling due within one year		-120,784	-99,434
Net Current liabilities		<u>-13,572</u>	<u>-24,737</u>
Total assets less current liabilities		<u>24,623</u>	<u>14,046</u>
 Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,523	13,946
Shareholders' funds		<u>24,623</u>	<u>14,046</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 16 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 14 April 2014 and signed on its behalf

 G Orchard - Director

Company Registration Number 07316382

The notes on pages 2 and 3 form part of these financial statements

PROVIDENCE MAINTENANCE AND ELECTRICAL SERVICES LTD

Financial statements for the year ended 31 July 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 August 2012	63,342
Additions	<u>12,144</u>
At 31 July 2013	<u>75,486</u>
Depreciation:	
At 1 August 2012	24,559
Provision for the year	<u>12,732</u>
At 31 July 2013	<u>37,291</u>
Net book value:	
At 31 July 2013	<u><u>38,783</u></u>
At 31 July 2012	<u><u>38,195</u></u>

3 Called-up share account

	2013 £	2012 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Revision to the financial statements

- These revised accounts replace the original accounts,
- These accounts are now the statutory accounts,
- The accounts have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates