

**Registered Number 07316382**

**PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD**

**Abbreviated Accounts**

**31 July 2013**

**PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD****Abbreviated Balance Sheet as at 31 July 2013****Registered Number 07316382**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	38,195	38,783
		<u>38,195</u>	<u>38,783</u>
<b>Current assets</b>			
Stocks		25,000	15,000
Debtors		38,158	51,093
Cash at bank and in hand		49,054	8,604
		<u>112,212</u>	<u>74,697</u>
<b>Creditors: amounts falling due within one year</b>		<u>(150,184)</u>	<u>(99,434)</u>
<b>Net current assets (liabilities)</b>		<u>(37,972)</u>	<u>(24,737)</u>
<b>Total assets less current liabilities</b>		<u>223</u>	<u>14,046</u>
<b>Total net assets (liabilities)</b>		<u>223</u>	<u>14,046</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		123	13,946
<b>Shareholders' funds</b>		<u>223</u>	<u>14,046</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2014

And signed on their behalf by:

**G ORCHARD, Director****E ORCHARD, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles - 25% reducing balance

Plant and machinery - 25% reducing balance

**Other accounting policies****Stocks**

Stocks and work in progress is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stock can be released in the normal course of business, less further costs to completion of sale.

**Hire purchase and lease transactions**

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2012	63,342
Additions	12,144

Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>75,486</u>
<b>Depreciation</b>	
At 1 August 2012	24,559
Charge for the year	12,732
On disposals	-
At 31 July 2013	<u>37,291</u>
<b>Net book values</b>	
At 31 July 2013	<u>38,195</u>
At 31 July 2012	<u>38,783</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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