

Registered Number 07316382

PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Abbreviated Accounts

31 July 2012

PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD**Abbreviated Balance Sheet as at 31 July 2012****Registered Number 07316382**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	38,783	34,892
		<u>38,783</u>	<u>34,892</u>
Current assets			
Stocks		15,000	25,000
Debtors		51,093	56,197
Cash at bank and in hand		8,604	9,655
		<u>74,697</u>	<u>90,852</u>
Creditors: amounts falling due within one year		<u>(99,334)</u>	<u>(125,477)</u>
Net current assets (liabilities)		<u>(24,637)</u>	<u>(34,625)</u>
Total assets less current liabilities		<u>14,146</u>	<u>267</u>
Total net assets (liabilities)		<u>14,146</u>	<u>267</u>
Capital and reserves			
Called up share capital	3	200	100
Profit and loss account		13,946	167
Shareholders' funds		<u>14,146</u>	<u>267</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

G ORCHARD, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles - 25% reducing balance

Plant and machinery - 25% reducing balance

Other accounting policies

Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest in such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	46,522
Additions	16,820
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>63,342</u>
Depreciation	
At 1 August 2011	11,630
Charge for the year	12,929
On disposals	<u>-</u>

At 31 July 2012	<u>24,559</u>
Net book values	
At 31 July 2012	<u>38,783</u>
At 31 July 2011	<u>34,892</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
200 Ordinary shares of £1 each (100 shares for 2011)	200	100

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