

Company Registration number 07316382

PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Abbreviated Accounts

For the period ended 31 July 2011

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PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Financial statements for the period ended 31 July 2011

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PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Abbreviated balance sheet as at 31 July 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>
Fixed assets		
Tangible assets	2	34,892
Current assets		
Stock		25,000
Debtors		56,197
Cash at bank and in hand		9,655
		<u>90,852</u>
Creditors: amounts falling due within one year		<u>(125,477)</u>
Net current liabilities		<u>(34,625)</u>
Total assets less current liabilities		<u>267</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		167
		<u>267</u>
Shareholders' funds		<u>267</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 22 November 2011 and signed on its behalf

 E Orchard - Director

The notes on pages 2 to 3 form part of these financial statements.

PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Notes to the abbreviated accounts for the period ended 31 July 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Plant and machinery	25%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	46,522
Depreciation	
Provision for the year	11,630
At 31 July 2011	11,630
Net book value:	
At 31 July 2011	34,892

PROVIDENCE MAINTENANCE & ELECTRICAL SERVICES LTD

Notes to the abbreviated accounts for the period ended 31 July 2011 (continued)

3 Called-up share capital

	<u>2011</u> £
<i>Allotted, called up and fully paid</i>	
<i>Equity shares.</i>	
Ordinary shares of £1 each	<u>100</u>