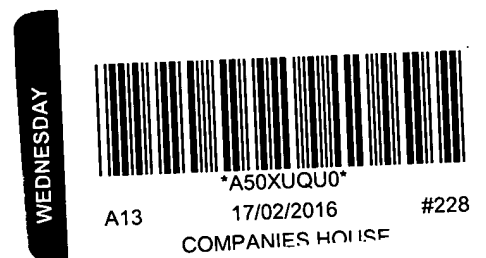


**REGISTERED NUMBER: 07316267**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2015**  
**for**  
**LAUNCESTON RUGBY CLUB LIMITED**



**LAUNCESTON RUGBY CLUB LIMITED (REGISTERED NUMBER: 07316267)**

**Abbreviated Balance Sheet  
31 MAY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	60,250	501
<b>CURRENT ASSETS</b>			
Stocks		3,522	3,904
Debtors		13,039	7,183
Cash at bank and in hand		3,927	8,421
		<u>20,488</u>	<u>19,508</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>124,428</u>	<u>109,594</u>
<b>NET CURRENT LIABILITIES</b>		<u>(103,940)</u>	<u>(90,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(43,690)</u>	<u>(89,585)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>51,150</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u><u>(94,840)</u></u>	<u><u>(89,585)</u></u>

The notes form part of these abbreviated accounts

LAUNCESTON RUGBY CLUB LIMITED (REGISTERED NUMBER: 07316267)

Abbreviated Balance Sheet - continued  
31 MAY 2015

	Notes	2015 £	2014 £
<b>RESERVES</b>			
Income and expenditure account		(94,840)	(89,585)
		<u>(94,840)</u>	<u>(89,585)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

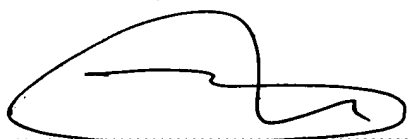
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

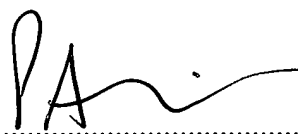
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 / 2 / 16  
and were signed on its behalf by:



R D P Webb - Director



P A Harrison - Director



D H Baker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants property improvements	- Life of the Lease
Plant and machinery etc	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

These financial statements have been prepared on the going concern basis which assumes the continued support of the Company's Other Creditors and the Trustees of Launceston Rugby Club.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2014	1,113
Additions	61,500
	<hr/>
At 31 May 2015	62,613
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2014	612
Charge for year	1,751
	<hr/>
At 31 May 2015	2,363
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2015	60,250
	<hr/>
At 31 May 2014	501
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	19,950	-
	<hr/>	<hr/>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company agreed to assume the loans to the members of the Lanson Suite Consortium which totalled £61,500 in relation to the building of those premises. One of the company's directors Mr D H Baker is a member of the consortium.

5. LIMITED BY GUARANTEE

The company is limited by guarantee. Each members maximum liability is £1.