

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**
(A COMPANY LIMITED BY GUARANTEE)
**TRUSTEES' ANNUAL REPORT AND
STATEMENT OF FINANCIAL ACTIVITIES**
YEAR ENDED 31 JULY 2011

Charity Number 1137700
Company Number 7316170

PEARLMAN ROSE
Chartered Accountants
2 St Georges Mews, 43 Westminster Bridge Road
London SE1 7JB



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13/04/2012

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**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

CONTENTS

	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Income and Expenditure Account	13
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**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

COMPANY INFORMATION

DIRECTORS & TRUSTEES	Asif Rangoonwala Faisal Irfan Mian Kashif Zafar Mubasher A Sheikh Ahlya Fateh Mohammed Salman Iqbal Ahmereen Reza Shahid Azeem	(Director & Trustee) (Director & Trustee) (Director & Trustee) (Director & Trustee) (Director & Trustee) (Director & Trustee) (Director & Trustee) (Director & Trustee)
CHIEF EXECUTIVE	Suniya Qureshi	
REGISTERED OFFICE	80 South Audley Street London W1K 1JH	
COMPANY NUMBER	7316170	
CHARITY NUMBER	1137700	
BANKERS	HSBC plc 89 Buckingham Palace Road Belgravia, London SW1W 0QL	
INDEPENDENT EXAMINER	Pearlman Rose Chartered Accountants & Registered Auditors 2 St Georges Mews 43 Westminster Bridge Road London SE1 7JB	

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

TRUSTEES & DIRECTORS' ANNUAL REPORT

The Trustees (who are Directors for the purposes of the Companies Act 2006) present their report with the Financial Statements of the Company for the year ended 31 July 2011 in accordance with Section 416 of the Companies Act 2006. The Directors confirm that the Annual Report and the Financial Statements of the Company comply with current statutory requirements, the requirements of the Company's governing documents and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

BPF Mission

To support Pakistan by encouraging Governments, Charities and People to adopt intelligent ways of improving social and economic development.

Introduction

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a Share Capital. A memorandum and articles of association govern it. The overall objectives of the British Pakistan Foundation continue to be the pursuance of social development within Pakistan whilst harnessing the intellectual, financial, social and human capital of the UK Pakistan Diaspora community.

The British Pakistan Foundation shall carry out its duties in such a way so as to promote charitable purposes in connection with our programmatic approach which includes education, health and wealth creation. This shall be delivered by charity partners based in Pakistan and the UK who have proven track records of executing effective programme & project delivery as decided by the BPF board collectively, and BPF shall from time to time review the remit of projects to ascertain 'best fit' proposals in the interest of social welfare for low income citizens of Pakistan, with the objective of improving the social mobility of such persons.

BPF's activities are therefore underpinned by an overriding ethos of service to citizens of Pakistan whilst collaborating with the UK Pakistani Diaspora and its community. We see a major part of our work as enabling HMG, GOP and philanthropic entities to be more effective in investing in social development for Pakistan.

During our first year of existence the British Pakistan Foundation provided funding to the following charitable partners in response to the catastrophic flooding which impacted Pakistan -

RSPN Partnership with British Pakistan Foundation (BPF) - £88,000 January 2011

The Rural Support Programmes Network (RSPN) partnered with British Pakistan Foundation to enable the flood affected population to take preventive measures against waterborne diseases and maternal and child related health issues. Through this partnership, health care preventive and curative services were extended to the flood affected families particularly women and children.

The partnership focused three severely flood-affected districts of Sindh Province i.e. Dadu, Shahdadkot and Shikarpur. The project was implemented by RSPN through its two partner RSPs in Sindh i.e. Sindh Rural Support Organization (SRSO) in district Shikarpur and Shahdadkot and Thardeep Rural Development Programme (TRDP) in district Dadu, to reach out to 280,000 population in 14 target Union Councils (UCs) of the three districts. The target UC's were selected based on the severity of the flood damage, poor health services and RSPs presence in the area.

EDUCARE - Pakistan £ 28,000 January 2011

CARE's mission is to provide a quality marketable education to every child in Pakistan with a view to empower children with a solid academic base, with the hope to make them better, more productive members of society.

CARE managed schools achieve remarkable results in a cost-effective way and its aim is to educate a child for the equivalent of a pound a month. Resources are mobilized to revamp and manage government schools and offer a low cost education option by zero infrastructure investment. CARE is working to make that a possibility by teaching 150,000 students in 225 schools.

CARE believes quality education can only be provided by motivated, well trained teachers. In view of this CARE has established a Teacher Training Centre in Lahore, Pakistan where continuous training to all CARE sponsored teachers as well as the government teachers working in CARE institutions.

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

TRUSTEES & DIRECTORS' ANNUAL REPORT

FTCF Rehabilitation update – £28,000 January 2011

To date, repair work at all schools funded by the British Pakistan Foundation has been completed. Sites have been de-mobilised and all campuses are now fully operational.

Category	Approx cost per school	No of School	Total Amount
Slightly affected	£3,850	1	£3,850
Walkway damaged	£ 950	19	£18,050
Total		20	£21,900

BPF's generous support of the rehabilitation project of 20 TCF campuses has benefited not only the students of these specific schools but also the overall community. BPF in partnership with Friends of TCF has enabled 3,070 children to return to a happy, safe and enriching learning environment at their TCF school.

BPF-DIL Project Statistics- £28,000 January 2011

Developments in Literacy (DIL) educates and empowers underprivileged students, especially girls, by operating student-centered model schools, and provides high-quality professional development to teachers and principals across Pakistan. DIL establishes, adopts and manages primary and secondary schools for underprivileged children in partnership with non-governmental organizations in all four provinces of Pakistan. In addition, DIL directly operates community schools in Punjab and Sindh.

School/Village	District	Students	Teachers
Aamri	Sewan	187	8
Wadda Chhachar	Sewan	189	8
Luqman Shahani	Dadu	50	4
Loolja	Dadu	105	5
Computer Teachers Trained	Sewan		10
IRC Staff Trained			1

Governance Structure

The British Pakistan Foundation has a clearly defined structure, which enables its members actively to participate through an elected Board of Trustees and a Pakistan Leadership Council. This governing body has responsibility for policy and overall management and business delivery.

The day to day running and development of the British Pakistan Foundation is managed by its Executive Director Suniya Qureshi, who joined in June 2011 and with supervision from the BPF Chairman Asif Rangoonwala and a designated Board Member.

The 2010-2011 year has seen productive growth in the following areas:

- * Traction in terms of credibility and reputation
- * HMG, GOP, Dfid working relationship established
- * Financial disbursement to five partner charities/NGO's
- * Transparency
- * Growth in BPF database
- * Institutional Sustainability
- * Dfid GPAF Concepts Submitted (Oct 2011)
- * Mentor/Accreditation platform for charities
- * Responsive to the UK Pakistani diaspora
- * Trusted strong reputational value
- * Sharing of expertise amongst partner charities
- * Strong regional diaspora relationships
- * Effective Advisory Council
- * Best-fit projects
- * Strategic relationship with APF
- * Good reputation with potential donors (Comic Relief, Gates Foundation, High Net Worth Individuals)

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

TRUSTEES & DIRECTORS' ANNUAL REPORT

Statement of Trustee's Responsibilities

The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the results for that period. In preparing those financial statements, the Trustees are required to -

- * Select suitable accounting policies and then apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure they comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Transaction and financial Position:

The Statement of Financial Activities shows total income for the year of £352,273 with related expenditure of £295,200 (including the value of facilities and services provided in-kind). The surplus of £57,073 has been transferred to unrestricted reserves. The charity's main income comes in the form of fundraising events and designated grants from various government and government backed international development initiatives. The charity currently does not have any tangible fixed assets, however it is anticipated that an appropriate amount will be budgeted to acquire computers and office equipment in the forthcoming year.

The trustees are grateful to all our donors, funders, Board members and especially Asif Rangoonwala for his continuous support, financial and otherwise for various events and projects of the charity.

Chairman's Statement

It gives me immense pleasure to present the first trustees and directors' report for the BPF. I joined BPF as Chairman in April 2011 six months after its launch in October 2010. The outgoing Chairman, James Caan brought value and credence to BPF by bringing high profile attention to the organisation at the time of its inception. Once the Board had agreed and disbursed monies to identified charity partners working in the flood hit areas of Pakistan, BPF moved quickly to have agreements in place and track progress by partner organisations which included DIL, Care, FTCF, and RSPN. I am pleased to report that BPF has mobilised its resources effectively and we were able to make a difference to our benefactors in Pakistan. Our Board constitution and skills set is effective and with our first Executive Director, Suniya Qureshi coming on board in June 2011, we are in a position to chart out our strategic plans for 2012. Where our first year was focused on rehabilitation work within Pakistan, our second year will endeavour to focus the UK Pakistani diaspora engagement with the third sector communities in Pakistan.

The trustees and directors of BPF are grateful for all of the support that they have received from the community through their donations and constant encouragement towards our goals. The Board would like to thank the non-executive trustees and the executive director for the hard work and patience in generating positive results despite encountering challenging circumstances.

The Board also wishes to acknowledge its appreciation and thanks to all trustees and directors who have retired for their enthusiasm, time, financial and professional support without which the launch of BPF would have struggled to materialise.

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

TRUSTEES & DIRECTORS' ANNUAL REPORT

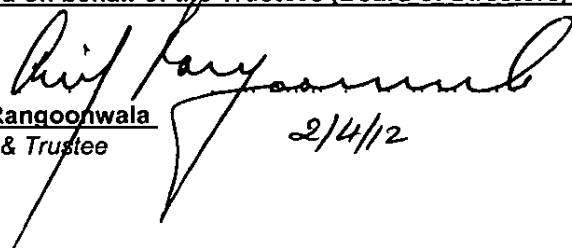
Independent Examiners

During the year Pearlman Rose were appointed as Independent Examiners on a pro-bono basis and a resolution for their re-appointment will be put to the board at the Annual General Meeting

Approval.

This report was approved by the Trustees on the *2/04/* 2012 and signed on their behalf

Signed on behalf of the Trustees (Board of Directors)


Asif Rangoonwala
Chair & Trustee

2/4/12



Independent Examiner's Report to the trustees of British Pakistan Foundation for Development

I / we report on the accounts of the company for the year ended 31 July 2011, which are set out on pages 6 to 14

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities [SORP 2005] have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

M W S Jilani

for and on behalf of

Pearlman Rose

Chartered Accountants & Registered Auditors

2 St Georges Mews, 43 Westminster Bridge Road

London SE1 7JB

Date

2/04/12

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

STATEMENT OF FINANCIAL ACTIVITIES

		<u>Continuing Operations</u>		
	Note	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
<u>INCOMING RESOURCES</u>				
Incoming resources from generated funds				
Voluntary donations	8 1	253,485	-	253,485
Grants and donations	8.2	-	20,000	20,000
Fundraising events	8 3	57,992	-	57,992
Investment income - Bank interest		108	-	108
Incoming resources - Tax reclaim				
Gift Aid tax reclaim	15	15,388		15,388
Incoming resources - donations in kind				
Donation of facilities and services	9	5,300	-	5,300
Total Incoming Resources		332,273	20,000	352,273
<u>RESOURCES EXPENDED</u>				
Grants donated	10	-	28,000	28,000
Voluntary donations	11	144,000	-	144,000
Fundraising events costs	12	104,272	-	104,272
Governance costs	13	18,928	-	18,928
Total Resources Expended		267,200	28,000	295,200
Net incoming (outgoing) resources before transfer		65,073	(8,000)	57,073
Gross transfer between funds		(8,000)	8,000	-
Net incoming/outgoing resources		57,073	-	57,073
Funds brought forward		-	-	-
Funds Carried Forward		57,073	-	57,073

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

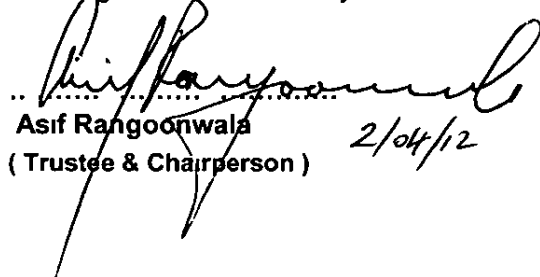
YEAR ENDED 31 JULY 2011

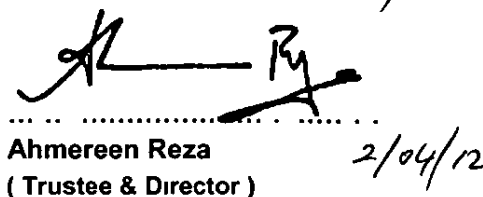
BALANCE SHEET

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31.07 2011 £
FIXED ASSETS				
Tangible assets		-	-	-
CURRENT ASSETS:				
Debtors	15	15,388		15,388
Cash at bank and in hand		45,685		45,685
Cash at bank-designated			-	-
		61,073	-	61,073
CREDITORS : Amounts falling due within one year	16	4,000	-	4,000
NET CURRENT ASSETS		57,073	-	57,073
CREDITORS : Amounts falling due after one year		-	-	-
NET ASSETS		57,073	-	57,073
FUNDS:				
Restricted funds		-	-	-
Unrestricted funds		57,073		57,073
Total funds		57,073	-	57,073

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved by the Board and Trustees on 2/04/12 and were signed on its behalf by


Asif Rangoonwala
(Trustee & Chairperson) 2/04/12


Ahmereen Reza
(Trustee & Director) 2/04/12

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

YEAR ENDED 31 JULY 2011

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

2 INCOMING RESOURCES

2.1 Incoming resources - Income recognition

All incoming resources are included on the Statement of Financial Activities when charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Incoming resources - Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the incoming resources.

2.3 Incoming resources - Donated services and facilities

These are included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.4 Incoming resources - Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the donation or gift to which they relate.

3 EXPENDITURE & LIABILITIES

3.1 Resources expended & liability recognition

Expenses are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the headings, they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

3.2 Resources expended - Governance costs

These include costs of administration, any cost for preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

3.3 Resources expended - Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Where the charity gives a grant which is conditional to the performance of a service or completion of a project, such grants are only recognised in the accounts once the recipient has provided the specified service or evidence of completion of project.

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT
YEAR ENDED 31 JULY 2011
NOTES TO THE FINANCIAL STATEMENTS**

4 ASSETS - Tangible fixed assets

Where applicable these are capitalised if they can be used for more than one year, and cost at least £250. The fixed assets are valued at lower of cost or net realisable value.

5 FUND STRUCTURE AND ACCOUNTING

The trust has its main grants as restricted income funds where a donor requires that the fund must be spent on a particular purpose or where funds have been raised for a specific purpose. Other funds are classified as unrestricted income funds. The trustees intend to use part of the unrestricted funds for the development of the charity to expand and advance its services. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

6 LEGAL STATUS OF THE TRUST

The trust is a company limited by guarantee and has no share capital.

7 STAFF COSTS

The charity did not have any paid employees or trustees during the year that provided direct charitable service or those who were involved in the management of the charity.

During the year fees payable to the Executive Director of the charity, Ms S Qureshi for providing day to day management and administrative services, amounted to £8,000. This amount has been shown under governance cost as management fees.

8 INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
8.1 <u>Voluntary Donations - Launch event</u>			-
Platinum, Gold & Silver table packages at launch event - October 2010	253,485	-	253,485
8.2 <u>Grants donated- Launch event</u>			-
Al-Khair Foundation, London UK for Pakistan flood relief appeal	-	20,000	20,000
8.3 <u>Fundraising events</u>			-
Cooking - with Jean Christophe Novelli	1,350	-	1,350
Art Auction - Celebre Art	42,647	-	42,647
Lionel Messi - Argentina shirt auction	695	-	695
Pehelwan Art - Auction of artwork	700	-	700
Live Auction- Lot 4 & 5	8,100	-	8,100
Islamic Art Auction - ' Bismillah '	4,500	-	4,500
			-
	<u>311,477</u>	<u>20,000</u>	<u>331,477</u>

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**
YEAR ENDED 31 JULY 2011
NOTES TO THE FINANCIAL STATEMENTS

9 INCOMING RESOURCES - DONATIONS IN KIND

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
<u>Office & premises costs</u>			
Rent, rates and service charges	4,500	-	4,500
Heat and Light	100	-	100
Telephone, fax and connectivity	100	-	100
<u>Other overheads</u>			
Motor and travelling	200	-	200
Postage and stationery	100	-	100
Website and domain maintenance	250	-	250
Promotion & public relations cost	50	-	50
	<u>5,300</u>	<u>-</u>	<u>5,300</u>

The above facilities and services were provided by the trustees and directors as donations in-kind for the year. See note 17 for details.

10 GRANTS DISBURSED

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
CARE Pakistan - Designated grant for purposes of re-building schools damaged by floods - January 2011	-	28,000	28,000
	<u>-</u>	<u>28,000</u>	<u>28,000</u>

11 VOLUNTARY DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
RSPN - Rural Support Network Pakistan for 'Sehat' project - January 2011	88,000	-	88,000
DIL Trust UK - donation for education development and establishing schools in Pakistan - January 2011	28,000	-	28,000
TCF- The Citizens Foundation - donation for rehabilitation of 20 schools damaged by the floods - January 2011	28,000	-	28,000
	<u>144,000</u>	<u>-</u>	<u>144,000</u>

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**
YEAR ENDED 31 JULY 2011
NOTES TO THE FINANCIAL STATEMENTS

12 FUNDRAISING EVENTS COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
BPF Launch event - October 2010 payable to Carter Andersen	99,378	-	99,378
Celebre Art - Live auction cost	3,244	-	3,244
A Goddal - F1 Auction	1,650	-	1,650
	<u>104,272</u>	<u>-</u>	<u>104,272</u>

13 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
Management fees - Executive Director	8,000	-	8,000
Office Rent - 80 South Audley Street	3,000	-	3,000
Rates and service charges	1,500	-	1,500
Light & heat	100	-	100
Postage stationery & promotion	150	-	150
Legal & professional	5,092	-	5,092
Travelling	200	-	200
Telephone, fax, broadband / Web domain	350	-	350
Bank charges	86	-	86
Audit and accountancy - pro bono	-	-	-
Sundries	450	-	450
	<u>18,928</u>	<u>-</u>	<u>18,928</u>

14 FUNDS TRANSFER:

£ 8,000 have been transferred from unrestricted funds to restricted funds This is due to excess disbursement of a designated grant See note 8 2 and 10 for details

15 DEBTORS

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
Gift Aid - tax reclaimable	15,388	-	15,388
	<u>15,388</u>	<u>-</u>	<u>15,388</u>

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**
YEAR ENDED 31 JULY 2011
NOTES TO THE FINANCIAL STATEMENTS

16 CREDITORS : Amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	Total 31.07.2011 £
Trade creditors - Management fee for July 2011	4,000		4,000
	<u>4,000</u>	<u>-</u>	<u>4,000</u>

17 RELATED PARTY TRANSACTIONS

During the year Mr A Rangoonwala (Chair and trustee) incurred office and operational expenses totalling £5,000. Details of these costs are shown in note 9.

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT
YEAR ENDED 31 JULY 2011
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

<u>INCOMING RESOURCES - Generated & Donated in-kind</u>	<u>31.07.2011</u>	
	£	£
<u>Donations - generated resources</u>		
Table packages from BPF launch event	253,485	
<u>Designated grant- generated resources</u>		
Al-Khair Foundation, London UK - flood relief	20,000	
<u>Fundraising events - generated resources</u>		
Cooking - with Jean Christophe Novelli	1,350	
Art Auction - Celebre Art	42,647	
Lionel Messi - Argentina shirt auction	695	
Pehelwan Art - Auction of artwork	700	
Live Auction- Lot 4 & 5	8,100	
Islamic Art Auction - ' Bismillah '	4,500	331,477
<u>Donation of facilities & services in kind</u>		
* Office & premises costs		
Rent, rates and service charges	4,500	
Heat and Light	100	
Telephone, fax and connectivity	100	
* Other overheads		
Motor and travelling	200	
Postage and stationery	100	
Website and domain maintenance	250	
Promotion & public relations cost	50	5,300
Gift Aid tax reclaim		15,388
Bank interest received		108
Total Incoming Resources		<u>352,273</u>
<u>RESOURCES EXPENDED</u>		
<u>Charitable Activities</u>		
CARE Pakistan - Flood relief Pakistan	28,000	
RSPN - Rural Support Network Pakistan - Sehat project	88,000	
DIL Trust UK - Education development Pakistan	28,000	
TCF- The Citizens Foundation - Flood relief Pakistan	28,000	(172,000)
<u>Fundraising events costs</u>		
Carter Andersen - BPF Launch event - October 2010	99,378	
Celebre Art - Live auction cost	3,244	
A Goddal - F1 Auction	1,650	(104,272)

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT
YEAR ENDED 31 JULY 2011
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

	<u>31.07.2011</u>	
	£	£
<u>RESOURCES EXPENDEDcontinued</u>		
<u>Governance costs</u>		
Management fees - Executive Director	8,000	
Office Rent - 80 South Audley Street	3,000	
Rates and service charges	1,500	
Light & heat	100	
Postage stationery & promotion	150	
Legal & professional	5,092	
Travelling	200	
Telephone, fax & broadband Web domain	350	
Bank charges	86	
Audit and accountancy - pro bono	-	
Sundries	450	(18,928)
	<hr/>	<hr/>
Total Resources Expended		295,200
		<hr/>
SURPLUS OF INCOME OVER (EXPENDITURE)		57,073
		<hr/>


Asif Rangoonwala

Date

2/4/12


Ahmereen Reza

Date

2/4/12