

Registered Number 07315909

LITTLE SISTER LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	57,524	67,626
		<u>57,524</u>	<u>67,626</u>
Current assets			
Stocks		11,132	10,579
Debtors		41,452	-
Cash at bank and in hand		173,380	95,090
		<u>225,964</u>	<u>105,669</u>
Creditors: amounts falling due within one year		<u>(256,611)</u>	<u>(247,356)</u>
Net current assets (liabilities)		<u>(30,647)</u>	<u>(141,687)</u>
Total assets less current liabilities		<u>26,877</u>	<u>(74,061)</u>
Creditors: amounts falling due after more than one year		(7,292)	(24,792)
Provisions for liabilities		(1,672)	-
Total net assets (liabilities)		<u>17,913</u>	<u>(98,853)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		17,813	(98,953)
Shareholders' funds		<u>17,913</u>	<u>(98,853)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

GLYNN PURNELL, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold Straight line over the term of the lease

Fixtures, fittings & equipment 20% straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. the deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	86,748
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>86,748</u>
Depreciation	
At 1 April 2013	19,122
Charge for the year	10,102
On disposals	<u>-</u>

At 31 March 2014	<u>29,224</u>
Net book values	
At 31 March 2014	<u>57,524</u>
At 31 March 2013	<u>67,626</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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