

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



ABA1RQB5

A09

09/08/2022

#71

COMPANIES HOUSE

1 Company details

Company number 0 7 3 1 5 8 1 8

Company name in full A Class Sheet Metal Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Yerrill

3 Liquidator's address

Building name/number Gateway House, Highpoint Business Village

Street Henwood

Post town Ashford

County/Region Kent

Postcode T N 2 4 8 D H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d0^d8

^m0^m8^y2^y0^y2^y2

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Kinch**

Company name **Yerrill Murphy**

Address **Gateway House**

Highpoint Business Village

Post town **Henwood, Ashford**

County/Region

Postcode **T N 2 4 8 D H**

Country

DX

Telephone **01233 666280**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A Class Sheet Metal Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 June 2019 To 8 June 2022

Statement of Affairs		£	£
	ASSET REALISATIONS		
	Equipment - Welders	2,000.00	
476.00	Cash at Bank	476.91	
	Rates Refund	1,380.96	
	Bank Interest Gross	0.68	
			3,858.55
	COST OF REALISATIONS		
	Liquidators Remuneration	1,500.00	
	Agents Fees	1,500.00	
	Agents Disbursements	169.20	
			(3,169.20)
	PREFERENTIAL CREDITORS		
(14,170.00)	Employee Arrears/Holiday Pay	NIL	
			NIL
	FLOATING CHARGE CREDITORS		
(600,000.00)	Floating Charge Creditor - Barclays Ba	NIL	
			NIL
	UNSECURED CREDITORS		
(239,052.00)	Trade & Expense Creditors	NIL	
(69,746.00)	Employees - Redundancy & PILON	NIL	
(4,905.00)	HM Revenue & Customs - PAYE/NIC	NIL	
(33,594.00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(960,993.00)			689.35

REPRESENTED BY

Lloyds TSB

689.35

689.35

Ian Yerrill
Liquidator

A CLASS SHEET METAL SERVICES LIMITED
In Creditors' Voluntary Liquidation

Final Account

Final Account submitted in accordance with Rule 18.4 of the Insolvency (England and Wales) Rules 2016 on 08 June 2022 by the Liquidator, I. D. Yerrill of Yerrill Murphy, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH.

A CLASS SHEET METAL SERVICES LIMITED
Creditors' Voluntary Liquidation

Contents of Report:

1. Statutory Information
2. Administration of the Winding-up
3. Liquidator's Receipts and Payments Account
 - Asset realisations
 - Unrealised assets
 - Expenses paid
 - Expenses accrued
4. Pre – Appointment Costs
5. Liquidator's Remuneration
6. Dividend Payments and Creditor Claims
7. EC Regulations
8. Closure
9. Further Information

1. Statutory Information

<i>Company name</i>	A Class Sheet Metal Services Limited
<i>Previous names</i>	n/a
<i>Previous registered office</i>	15 Station Road St. Ives PE27 5BH
<i>Trading address(es)</i>	350 Padholme Road East Peterborough PE1 5XL
<i>Company's registration number</i>	07315818

<i>Liquidator's name</i>	Ian Douglas Yerrill
<i>Liquidator's license detail</i>	Insolvency Practitioners Association (8924)
<i>Liquidator's address</i>	Gateway House Highpoint Business Village Henwood Ashford Kent TN24 8DH
<i>Liquidator's email</i>	mail@yerrillmurphy.co.uk
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile</i>	01233 666281

2. Administration of the Winding-up

This Report covers the period of Liquidation from 13 June 2021 to date and should be read in conjunction with previous Reports dispatched.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the administration of the case, which ensure that work is carried out to high professional standards. A breakdown of these functions has been provided previously, however a further analysis of those functions can be made available if required by contacting this office.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator was obliged to investigate the affairs and dealings of the Directors of the Company and to submit a Report on his findings to the Department for Business, Energy and Industrial Strategy, in accordance with the requirements of the Company Directors Disqualification Act 1986.

That Report has been submitted, however we are not permitted to disclose the contents of the same.

The Liquidator has in addition undertaken enquiries in accordance with the best practice directives of Statement of Insolvency Practice 2 "Investigations by Office Holders in Administrations and Insolvent Liquidations" to ascertain whether there are potential areas of recovery or matters of public interest requiring further more detailed investigation. These enquiries have now been finalised with no further action being taken by the Liquidator.

Creditor claims received to date have been dealt with as detailed in section (5) below.

The Liquidator believes that there are no outstanding issues and that his administration of this winding-up can be closed.

3. Liquidator's Receipts & Payments Account

In accordance with Rule 18.14 of the Rules, attached is an account of the Liquidator's Receipts and Payments for the period covered by this Report together with cumulative figures for the whole period of Liquidation from which you will note there is a balance in hand of £689.35.

Asset realisations

There have been no realisations during the period of this Report aside from the receipt of Bank interest totalling 10p. This is in addition to 58p Bank interest received in earlier periods.

Key Appraisal Limited, independent professional agents, were instructed as Agents and Valuers in relation to attending the trading premises of the Company and preparing an inventory and valuation of the Company's chattel assets. The Agent was advised that the Company held no physical assets, vehicles had been disposed of prior to Liquidation and that it utilised stock owned by associated concerns. However, the Agent located two MIG Welding Sets which were assets of the Company and the Liquidator instructed the Agent to market and sell the items.

Connected Party Sale

A sale to a connected party has occurred during the course of the Liquidation.

The sale of the aforementioned MIG Welding Sets was undertaken via a sealed bid process with a minimum bid set at £1,700 plus VAT. The winning sealed bid realised a total of £2,000 plus VAT and the purchaser was A Class Engineering Limited. A Class Engineering Limited is a connected concern on the basis that Andrew Crawley is a Director and Shareholder of both A Class Engineering Limited and A Class Sheet Metal Services Limited.

Cash at Bank

The Company's Statement of Affairs detailed Cash at Bank estimated to realise £476 and the sum of £476.91 was received this regard.

Rates Refund

The sum of £1,380.96 was received from Peterborough City Council.

Unrealised assets

The Liquidator is not aware of any assets of the Company which remain unrealised.

Expenses paid

No expenses has been discharged during the period to which this Report relates.

Expenses accrued

The Liquidator has been obliged to discharge incidental expenses of the Liquidation which consisted of a Specific Bond of £96 plus VAT and Statutory Advertising costs totalling £174.96 plus VAT. These costs will shortly be reclaimed from the funds held in this matter.

Other Professional costs

The fees and costs of Key Appraisal Limited, being £1,500 fees and £169.20 disbursements all plus VAT, were paid in full in an earlier period. No further professional costs remain outstanding.

4. Pre – Appointment Costs

The Liquidator is entitled to charge a fee under Rule 6.7 of the Insolvency (England and Wales) Rules 2016 ("the Rules") for assisting in the preparation of the Statement of Affairs and assisting in placing the Company into Liquidation. That fee is payable from the assets of the Company as a priority expense with the approval of the Liquidation Committee or, in the absence of a Committee, with approval of the creditors. Yerrill Murphy agreed an initial fee with the Directors of the Company in this regard of £12,500 plus VAT which was paid upon instruction and notified to creditors in previous communications.

5. Liquidator's Remuneration

Within the Liquidator's Initial Report dated 26 June 2019 circularised to all known creditors of the Company was his proposal to have his remuneration fixed by reference to a fixed sum of £7,500 to cover the costs of the administration together with 25% of aggregate realisations all plus VAT. Creditors were invited to consider this proposal and voting memorandum.

Two non-associated creditor votes were received approving the proposed Liquidator's fees. Accordingly the Liquidator is deemed to have authority to draw any remuneration for work carried out in administering this winding up, in accordance to that proposed.

No Liquidator's fees have been drawn during the period of this Report however, creditors will recall that £1,500 plus VAT was drawn in an earlier period. A further balance of £303.50 plus VAT will be drawn shortly, taking aggregate fees drawn in this matter to a total of £1,803.50 plus VAT.

In accordance with the requirements of Statement of Insolvency Practice 9 'Payments to Office Holders and their associates' the Liquidator is required to provide creditors with an explanation of the work to be carried out by him in his administration of the winding up at the outset of the proceedings and in any subsequent reports provide a written narrative of works carried in the period covered.

I can confirm that the Liquidator has carried out his functions as outlined in the annexe to his previous Report. A further analysis of those functions can be made available if required by contacting this office.

I would draw your attention to the provisions of Rule 18.9 of the Rules.

Within 21 days of receipt of this Report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator consider that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

I would additionally draw your attention to the provisions of Rule 18.34 of the Rules.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge.
- b) An Order fixing the basis of remuneration at a reduced rate or amount.
- c) An Order changing the basis of remuneration.
- d) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- e) An Order that the Liquidators or the Liquidators' personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this Report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the Court thinks just.

Information about this insolvency process may be found on the R3 website at:
<http://www.creditorinsolvencyguide.co.uk>.

A 'Creditors' Guide to Liquidators' Fees is available for download at:
https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf.

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this Report and this will be provided to you at no cost.

6. Dividend Prospects and Creditor Claims

Secured Creditors

Barclays Bank plc have the benefit of a fixed and floating charge debenture, registered at Companies House on 16 July 2014. The charge is a cross guarantee for two associated companies.

Whilst the Company does not owe Barclays Bank directly, it is understood that one of the associated companies owed £600,000 at the time of Liquidation, which in the event that it was called upon and not paid could be claimed against the Company and was therefore included as a contingent liability.

The Liquidator has not received a claim from Barclays Bank during the course of the Liquidation.

Preferential Creditors

Employees' claims for arrears of salary and unpaid accrued holiday entitlement, subject to statutory limits, have preferential status in the Liquidation proceedings and rank ahead of the unsecured creditors for payment.

The Company's Statement of Affairs estimated such claims to total just over £14,170. Employees were invited to submit their claims to the Redundancy Payments Service, who would then be entitled to claim the preferential element and a claim of £24,923.40 has been received in this regard.

Unsecured Creditors

With regard to unsecured creditors, the Statement of Affairs disclosed potential claimants anticipated to total £347,297. During the course of the Liquidation 50 claims were received totalling £261,658.01.

Unfortunately, after taking into account the costs of Liquidation, realisations made were not sufficient to enable a return to any class of creditor in this matter and consequently claims received have not been formally agreed.

Prescribed Part

In accordance with the provisions of Section 176A of the Act where property of a Company is subject to a Floating Charge a prescribed part of the net property available under that charge shall be set aside to enable a distribution to unsecured creditors. The prescribed part equates to 50% of the first £10,000 of the net property available together with 20% of the balance thereafter up to a maximum prescribed part of £600,000 (or £800,000 where the first ranking charge was created on or after 06 April 2020).

The provisions do not apply where the net property is less than £10,000 or where the Court orders on an application by the Officer Holder that the costs of making a distribution to unsecured creditors would be disproportionate to the benefits.

Please note that in this instance the net property was less than £10,000, and in such circumstances the prescribed part provisions did not apply, and there was no such distribution to unsecured creditors.

7. EC Regulations

The Company's centre of main interest was in 350 Padholme Road East, Peterborough PE1 5XL and 15 Station Road, St. Ives PE27 5BH and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

8. Closure

At the end of the prescribed period, being eight weeks after delivery of the enclosed Notice that the Company's Affairs are fully wound up, if no request for information under Rule 18.9 of the Rules, or any application Court under that Rule or Rule 18.34 of the Rules has been made, the Liquidator will deliver his Final Account to the Registrar of Companies. Upon delivery of this Account, he will obtain his release and vacate office unless any objection to his release is received.

9. Further Information

Yerrill Murphy and the Liquidator are bound by the Insolvency Code of Ethics when carrying out professional work in relation to any insolvency appointment, further information regarding which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

Ian Douglas Yerrill is a Director of YM Business Recovery Limited t/a Yerrill Murphy and is licensed to act as an insolvency practitioner by the Insolvency Practitioners Association. General information about Yerrill Murphy, along with the complaints policy and Professional Indemnity Insurance can be found at <https://www.yerrillmurphy.co.uk/legals>.

General information regarding the insolvency process is available at the R3 website, <http://www.creditorinsolvencyguide.co.uk>.

Yerrill Murphy's Privacy Policy is available at <https://www.yerrillmurphy.co.uk/privacy-policy>.

Should you have any query regarding the contents of this Report please do not hesitate to contact me.



I.D. YERRILL
Liquidator

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

**A Class Sheet Metal Services Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 13/06/2019 To 12/06/2021 (£)	From 13/06/2021 To 08/06/2022 (£)	Total (£)
Equipment - Welders		2,000.00	0.00	2,000.00
Cash at Bank	476.00	476.91	0.00	476.91
Rates Refund		1,380.96	0.00	1,380.96
Bank Interest Gross		0.58	0.10	0.68
		3,858.45	0.10	3,858.55

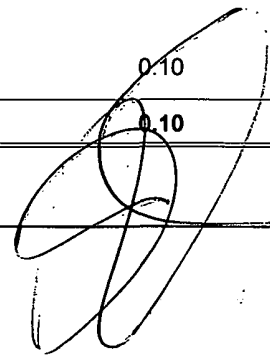
PAYMENTS

Liquidators Remuneration		1,500.00	0.00	1,500.00
Agents Fees		1,500.00	0.00	1,500.00
Agents Disbursements		169.20	0.00	169.20
Employee Arrears/Holiday Pay	(14,170.00)	0.00	0.00	0.00
Floating Charge Creditor - Barclays Bank	(600,000.00)	0.00	0.00	0.00
Trade & Expense Creditors	(239,052.00)	0.00	0.00	0.00
Employees - Redundancy & PILON	(69,746.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(4,905.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(33,594.00)	0.00	0.00	0.00
Ordinary Shareholders	(2.00)	0.00	0.00	0.00
		3,169.20	0.00	3,169.20

Net Receipts/(Payments)	689.25	0.10	689.35
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MADE UP AS FOLLOWS

Lloyds TSB	689.25	0.10	689.35
	689.25	0.10	689.35


 Ian Yerrill
 Liquidator