

Registered Number: 07315336

England and Wales

AG Medical Services Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2012

AG Medical Services Limited
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AG Medical Services Limited

Accountants' Report
For the year ended 31 May 2012

Accountants' report on the unaudited financial statements to the directors of AG Medical Services Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 May 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 10 October 2012

AG Medical Services Limited
Abbreviated Balance Sheet
As at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	17,832	1,747
		17,832	1,747
Current assets			
Debtors	4	1,896	1,658
Cash at bank and in hand		3,345	3,130
		5,241	4,788
Creditors: amounts falling due within one year	5	(32,525)	(9,086)
Net current liabilities		(27,284)	(4,298)
Total assets less current liabilities		(9,452)	(2,551)
Creditors: amounts falling due after more than one year	6	(34,240)	(19,389)
Net liabilities		(43,692)	(21,940)
Capital and reserves			
Called up share capital	7	3	1
Profit and loss account		(43,695)	(21,941)
Shareholders funds		(43,692)	(21,940)

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 May 2012.

Director responsibilities: 1) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

2) The directors acknowledge their responsibilities for: (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and (ii) preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

These financial accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April; 2008)

Signed on behalf of the board of directors

Mohammed Khan Director

Date approved by the board: 09 October 2012

AG Medical Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2012

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts and value added tax.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Straight line
Fixtures and Fittings	25 Straight line

AG Medical Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2012

3 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 June 2011		1,996
Additions		22,112
At 31 May 2012		24,108
Depreciation		
At 01 June 2011		249
Charge for year		6,027
At 31 May 2012		6,276
Net book values		
At 31 May 2012		17,832
At 31 May 2011		1,747

7 Share capital

Authorised

1,000 Class A shares of £1.00 each

	2012	2011
Allotted called up and fully paid	£	£
3 Class A shares of £1.00 each	3	1
	3	1

2Class A £1 shares have been issued during the year at par for a cash consideration of £2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.