

Registered number
07314244

AAR Associates Limited

Unaudited Filleted Accounts

31 March 2017

AAR Associates Limited**Registered number:** 07314244**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	2,711	1,873
Current assets			
Debtors	4	16,208	9,211
Cash at bank and in hand		41,352	9,473
		<u>57,560</u>	<u>18,684</u>
Creditors: amounts falling due within one year	5	(23,031)	(20,555)
Net current assets/(liabilities)		<u>34,529</u>	<u>(1,871)</u>
Net assets		<u><u>37,240</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital		3	2
Profit and loss account		37,237	-
Shareholders' funds		<u><u>37,240</u></u>	<u><u>2</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Adil Ali Riaz

Director

Approved by the board on 16 November 2017

AAR Associates Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% straight line
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 April 2016	2,801
Additions	1,398
At 31 March 2017	<u>4,199</u>

Depreciation

At 1 April 2016	928
Charge for the year	560
At 31 March 2017	<u>1,488</u>

Net book value

At 31 March 2017	<u>2,711</u>
At 31 March 2016	<u>1,873</u>

4 Debtors

2017
£

2016
£

Trade debtors	11,722	9,211
Other debtors	4,486	-
	<u>16,208</u>	<u>9,211</u>

5 Creditors: amounts falling due within one year

2017
£

2016
£

Trade creditors	1,956	1,804
Corporation tax	20,350	11,800
Other taxes and social security costs	437	381
Other creditors	288	6,570
	<u>23,031</u>	<u>20,555</u>

6 Other information

AAR Associates Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 8 Westminster Close
 Dudley
 DY1 2RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.