

REGISTERED NUMBER: 07314066 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
A & P INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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A & P INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:

Mr A Altusky
Mrs T Altusky

REGISTERED OFFICE:

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REGISTERED NUMBER:

07314066 (England and Wales)

ACCOUNTANTS:

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

A & P INVESTMENTS LIMITED (REGISTERED NUMBER: 07314066)

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		1,295,000		1,295,000
CURRENT ASSETS					
Debtors	5	36,461		36,429	
Cash at bank		19,020		<u>23,884</u>	
		55,481		60,313	
CREDITORS					
Amounts falling due within one year	6	552,325		<u>566,002</u>	
NET CURRENT LIABILITIES			(496,844)		(505,689)
TOTAL ASSETS LESS CURRENT LIABILITIES			798,156		789,311
PROVISIONS FOR LIABILITIES			130,482		<u>130,482</u>
NET ASSETS			667,674		<u>658,829</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves	7		618,599		618,599
Profit and loss account	7		48,975		<u>40,130</u>
SHAREHOLDERS' FUNDS			667,674		<u>658,829</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 JULY 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

Mr A Altusky - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

A & P Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income for the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The balance sheet at the end of the year recorded net current liabilities. However, the director believes sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view. The directors consider that this policy results in the accounts giving a true and fair view.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2017 and 31 July 2018	<u>1,295,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,295,000</u>
At 31 July 2017	<u><u>1,295,000</u></u>

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2010	545,920
Valuation in 2017	<u>749,080</u>
	<u><u>1,295,000</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>36,461</u>	<u>36,429</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,075	-
Other creditors	<u>550,250</u>	<u>566,002</u>
	<u><u>552,325</u></u>	<u><u>566,002</u></u>

7. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 August 2017	40,130	618,599	658,729
Profit for the year	<u>8,845</u>		<u>8,845</u>
At 31 July 2018	<u><u>48,975</u></u>	<u><u>618,599</u></u>	<u><u>667,574</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.