

Rule 4 34 - CVL

The Insolvency Act 1986

Statement of Company's
Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use

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To the Registrar of Companies

Company Number

07313771

(a) Insert full name of
company

Name of Company

(a) Artworld Inspirations Limited

(b) Insert full names(s)
and address(es)

I (b) Jonathan Lord – MIPA of 125/127 Union Street, Oldham, OL1 1TE

(c) Insert date

The liquidator(s) of the above named company attach a statement of the
Company's affairs as at (c) 10th January 2017

Signed


Date 10th January 2017

Presenter's name,
address and reference
(if any)

Bridgestones
125/127 Union Street
Oldham
OL1 1TE

0161 785 3700
mail@bridgestones.co.uk

For Official Use

Liquidation Section

Post Room

SATURDAY



A04

A5Y44C78

14/01/2017

#249

Statement of Affairs

ARTWORLD INSPIRATIONS LIMITED

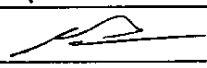
Statement as to affairs of Artworld Inspirations Limited

On the 10th January 2017 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name MR. KURT ARBUTT

Signed 

Dated 10/01/17

Signature 

Date 10th January 2017

Artworld Inspirations Limited

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Intellectual Property	39,000	0
Goodwill	3,583	0
Less Due To UK Creative Media Ltd	(20,949)	(20,949)

Estimated total assets available for preferential creditors NIL

A1 – Summary of liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)	NIL
Preferential creditors	
Employees' Claims Wages & Notice Pay	(5,430)
Total Preferential Claim	(5,430)
Estimated deficiency as regards preferential creditors	(5,430)
Debts secured by floating charges	
Shortfall to UK Creative Media Ltd	(20,949)
Estimated deficiency of assets after floating charges	(26,379)
Estimated prescribed part of net property where applicable (brought down)	0
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims	
Employees' Claims Redundancy & Notice Pay	(31,665)
Trade Creditors	(281,272)
UK Creative Media Ltd	(103,243)
HM Revenue & Customs (PAYE)	(39,850)
HM Revenue & Customs (VAT)	(4,989)
HM Revenue & Customs (CT)	(15,150)
	(476,169)
Estimated deficiency as regards non-preferential creditors	£ (502,548)
Issued and called up capital	
2 Ordinary £1 Shares	(2)
Estimated total deficiency as regards members	(502,550)

Signature



Date 10th January 2017

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Business Finance Solutions Limited	5 Yeomans Court, Ware Road, Hertford, Hertfordshire, SG13 7HJ	£80,000 00			0
Graylaw Freight Group	Graylaw House, Gillibrands Road, Skelmersdale, WN8 9TA	£488 40			0
HM Revenue & Customs - CT	CT Operations, S1564, PO Box 3900, Glasgow, G70 6AA, United Kingdom	£15,150 00			0
HM Revenue & Customs - PAYE	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ, United Kingdom	£39,850 00			0
HM Revenue & Customs - VAT	5th Floor, Regian House, James Street, Liverpool, L75 1AD, United Kingdom	£4,989 00			0
HSBC Bank Plc	4 Hardman Square, Spinningfields, Manchester, M3 3EB	£0 00	Fixed and floating	27/04/2015	0
Investec Finance PLC	2 Gresham Street, London, EC2V 7QP	£20,000 00			0
LDF Limited	103 High Street, Waltham Cross, Hertfordshire, EN8 7AN	£35,000 00			0
MPI (Holdings) Limited	C/o Coface, Eagle 1, 80 St Albans Road, Watford, WD17 1RP	£116,000 00			0
R & D Tax Solutions Limited	Ground Floor, 3 Piccadilly Place, Manchester, M1 3BN	£4,588 80			0
Rochdale Metropolitan Borough Council	Revenue & Benefits, PO Box 460, Rochdale, OL16 9AJ	£11,432 00			0

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B
COMPANY CREDITORS

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Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Surepak	Willow Drive, Sherwood, Annesley, Nottingham, NG15 0RS	£216 00			0
UK Creative Media Ltd	Unit C3, Waterford Business Park, Bury, Lancashire, BL9 7BR	£124,230 66			0
UPS	AR Dept, Gresham Road, Bermuda Industrial Estate, Nuneaton, CV10 7QR	£11,605 42			0
Viking Direct	501 Beaumont Leys Lane, Leicester, LE4 2BN	£1,941 16			0
Totals		£502,586 41			

Signature 

Date 10th January 2017