

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A10

A6GIL6MY

07/10/2017

#284

COMPANIES HOUSE

1 Company details

Company number 07313503

Company name in full A&G Consultancy Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Annette

Surname Reeve

3 Liquidator's address

Building name/number 1st Floor Spire Walk

Street Chesterfield

Post town S40 2WG

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 9	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7

7 Progress report

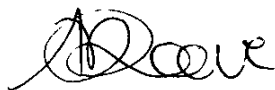
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 5	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sabina Fox
Company name	Heath Clark
Address	1st Floor Spire Walk
	Chesterfield
Post town	S40 2WG
County/Region	
Postcode	
Country	
DX	
Telephone	01246 224399



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A&G Consultancy Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 30/09/2016 To 29/09/2017 £	From 30/09/2015 To 29/09/2017 £
	ASSET REALISATIONS		
Uncertain	Computer equipment	NIL	NIL
NIL	BMW 330D AG05TAX	NIL	NIL
Uncertain	Personalised number plate AG05TAX	NIL	NIL
Uncertain	Personalised number plate AG04TAX	NIL	NIL
24,630.99	Book Debts	NIL	347.62
	Cash at Bank	NIL	185.90
	Director Contribution to Costs	NIL	1,000.00
		NIL	1,533.52
	COST OF REALISATIONS		
	Specific Bond	NIL	360.00
	Preparation of S. of A.	166.67	866.67
	Collection of Books and Records	NIL	8.95
	Web Hosting Fees	20.00	20.00
	Statutory Advertising	NIL	198.00
	Bank Charges	2.45	4.05
		(189.12)	(1,457.67)
	UNSECURED CREDITORS		
(20,046.17)	Trade & Expense Creditors	NIL	NIL
(3,762.01)	Barclays Bank plc	NIL	NIL
(80,000.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(79,277.19)		(189.12)	75.85
	REPRESENTED BY		
	Vat Receivable		37.33
	Bank 1 Current		38.52
			75.85


Annette Reeve
Liquidator

A&G Consultancy Ltd

Liquidator's Annual Progress Report to Members and Creditors

For the period 30 September 2016 to 29 September 2017

Private & Confidential

Heath Clark
1st Floor Spire Walk,
Chesterfield,
Derbyshire,
S40 2WG

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Documents Attached

- Liquidator's Receipts & Payments Account for the period 30 September 2016 to 29 September 2017 and cumulative period
- Schedule of Time Entry in accordance with SIP 9 for the period 30 September 2016 to 29 September 2017 and cumulative period

1. STATUTORY INFORMATION

Company name: A&G Consultancy Ltd

Registered office: 1st Floor Spire Walk, Chesterfield, Derbyshire, S40 2WG

Former registered office: 300C High Street, Northallerton, North Yorkshire DL7 8DW

Trading Address: 300C High Street, Northallerton, North Yorkshire DL7 8DW

Registered number: 07313503

Liquidator's name: Annette Reeve

Liquidator's address: 1st Floor Spire Walk, Chesterfield, Derbyshire, S40 2WG

Liquidator's date of appointment: 30 September 2015

Annette Reeve is licensed in the UK by the Institute of Chartered Accountants in England and Wales.

There has been no change in Office Holder since the date of appointment.

2. LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I have spent the majority of time dealing with statutory administration, Creditor claims and asset realisation strategies.

3. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 30 September 2016 to 29 September 2017 is attached. All receipts and payments are shown net of VAT if applicable.

The balances of funds are held in a non-interest bearing bank account. The statement of receipts and payments has not been reconciled to an account held by the Secretary of State as no account was held.

3.1 ASSETS

Computer equipment

Assets owned by the Company were sold to a third party in the weeks leading up to the Liquidation.

Supporting documents have been received which confirms that this transaction took place and that the Company's invoice was paid in full.

Book debts

The Company had outstanding book debts worth £35,187.09.

To date, £347.62 has been collected from the Debtors. Attempts to recover the remaining accounts have been unsuccessful and the Liquidator has made the decision that they will not be pursued further, given that the majority of the Debtors are vulnerable or elderly persons. There are also questions surrounding the validity of the contracts that the Debtors signed.

Cash at bank

The amount of £185.90 was applied for and realised.

Director's contribution to Statement of Affairs fee

This represents moneys paid towards the fee by the Director personally.

Motor vehicle

The Company had use of a vehicle which was subject to a hire purchase agreement with Billing Finance Ltd. Evidence was received which confirmed that the agreement was in the name of Andrew Wilson personally.

After completing a review into transactions shown on the Company's bank statements in the three years prior to the Liquidation, it became apparent that the Company had paid five monthly instalments of £355.98 to Billing Finance Ltd. As the vehicle was not an asset of the Company and remained in Andrew Wilson's possession, the Liquidator has requested that Andrew Wilson repay this sum in full.

3.2 LIABILITIES

Secured Creditors

The Company did not grant security to any Creditor.

Preferential Creditors

The Company does not have any preferential Creditors.

Unsecured Creditors

The statement of affairs included non-preferential unsecured Creditors with an estimated total liability of £103,808.18. This includes £80,000 owed to HM Revenue & Customs. I have received nine claims totalling £112,042.97 including a claim of £96,478.78 from HM Revenue & Customs.

Prescribed Part

Section 176A (1) (a) requires the Liquidator to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net Property" means the amount which would, if it were not for this provision, be available to floating charge holders (after accounting for preferential debts and the costs of realisation).

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000.00.

As the Company did not grant a floating charge to any Creditor the prescribed part provisions will not apply.

4. DIVIDEND PROSPECTS

There is currently no prospect of a dividend being paid to any class of Creditor. However, the Liquidation has not yet been concluded and therefore a definite determination cannot be made at this time.

5. LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the Creditors at a meeting held on 30 September 2015 to be drawn on a time cost basis.

My time costs for the period 30 September 2016 to 29 September 2017 amount to £3,570 representing 15.20 hours of work at an average charge out rate of £234.87 per hour. No fees have been drawn.

My total time costs to 29 September 2017 amount to £19,310, representing 91.70 hours of work at an average charge out rate of £210.58 per hour. No fees have been drawn.

A schedule of time costs incurred to date is attached.

A description of the routine work undertaken since my appointment as Liquidator is as follows:

1. Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising.
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
 - Preparing reports to Members and Creditors.
 - Convening and holding meetings of Members and Creditors.
2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with Creditor correspondence and telephone conversations.
 - Preparing reports to Creditors.
 - Maintaining Creditor information on IPS.
 - Reviewing and adjudicating on proofs of debt received from Creditors.
4. Investigations
 - Review of the Company's banking records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors.
 - Preparing a return pursuant to the Company Directors Disqualification Act.
 - Conducting investigations into suspicious transactions.
 - Requiring further particulars of banking transactions from the Director.
5. Realisation of Assets
 - Corresponding with the Director regarding the outstanding statement of affairs fee and payments which the Company made, in respect of a hire purchase agreement in the Director's personal name

Further work remains to be done and I estimate that it will cost an additional sum between £2,500 and £5,000 to complete it, depending on what further actions are taken.

A copy of 'A Creditors Guide to Liquidator's Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' are available at the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Please note that there are different versions for cases depending on their commencement date and in this case you should refer to the post November 2011 version. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

6. LIQUIDATOR'S DISBURSEMENTS

I have incurred the following expenses in the period since my last progress report:

Type of Expense	Category	Amount incurred
Bank charges	1	£2.45
Web hosting fees	1	<u>£20.00</u>

Total **£22.45**

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of Expense	Category	Amount incurred
Statutory advertising	1	£198.00
Bond	1	£360.00
Collection of books and records	1	£8.95
Web hosting	1	£20.00
Bank charges	1	<u>£4.05</u>
Total		£591.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
TMP	Statutory advertising	Fixed fee
Creditor Gateway	Web hosting	Fixed fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

7. FURTHER INFORMATION

An unsecured Creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured Creditors (including the Creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured Creditor may request the same details in the same time limit.

An unsecured Creditor may, with the permission of the court or with the concurrence of 10% in value of the Creditors (including the Creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured Creditor may make a similar application to court within the same time limit.

8. SUMMARY

The Liquidation will remain open until the Director has paid the balance of the statement of affairs fee and the personal Hire Purchase payments. This sum currently stands at £4,766.38. I estimate that this will take approximately twelve months and once resolved the Liquidation will be finalised and our files will be closed.

Should you have any queries regarding this report, or the Liquidation in general, please contact Sabina Fox at sabina@heathclark.co.uk or 01246 283884.

At Heath Clark we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter

If you consider that I have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer Philip Watts at philip@heathclark.co.uk or 01246 224399. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior individual unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.



Annette Reeve
Liquidator

Time Entry - SIP9 Time & Cost Summary

0096 - A&G Consultancy Ltd
All Post Appointment Project Codes
From: 30/09/2016 To: 29/09/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.00	5.70	0.00	0.00	7.70	1,887.50	245.13
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	2.50	0.00	0.00	2.50	502.50	201.00
Investigations	0.00	1.50	0.00	0.00	1.50	300.00	200.00
Realisation of Assets	1.20	2.30	0.00	0.00	3.50	880.00	251.43
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.20	12.00	0.00	0.00	15.20	3,570.00	234.87
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

0096 - A&G Consultancy Ltd
All Post Appointment Project Codes
From: 30/09/2015 To: 29/09/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.00	19.40	0.00	3.20	27.60	6,157.50	223.10
Case Specific Matters	0.00	0.20	0.00	0.00	0.20	40.00	200.00
Creditors	0.00	6.60	0.00	0.00	6.60	1,322.50	200.38
Investigations	1.00	7.50	0.00	0.00	8.50	1,850.00	217.65
Realisation of Assets	1.20	47.60	0.00	0.00	48.80	9,940.00	203.69
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.20	81.30	0.00	3.20	91.70	19,310.00	210.58
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	