

REGISTERED NUMBER: 07313039 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

ACE TENNIS TOURS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ACE TENNIS TOURS LIMITED (REGISTERED NUMBER: 07313039)

ABBREVIATED BALANCE SHEET

31 JULY 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,231		-
CURRENT ASSETS					
Debtors		17,408		6,245	
Cash at bank and in hand		<u>54,844</u>		<u>30,957</u>	
		72,252		37,202	
CREDITORS					
Amounts falling due within one year		<u>48,207</u>		<u>29,191</u>	
NET CURRENT ASSETS			<u>24,045</u>		<u>8,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,276		8,011
PROVISIONS FOR LIABILITIES			<u>1,846</u>		<u>-</u>
NET ASSETS			<u><u>31,430</u></u>		<u><u>8,011</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>31,330</u>		<u>7,911</u>
SHAREHOLDERS' FUNDS			<u><u>31,430</u></u>		<u><u>8,011</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2014 and were signed on its behalf by:

M Meadowcroft - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax , and is recognised when the goods are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- 33% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	11,513
At 31 July 2013	<u>11,513</u>
DEPRECIATION	
Charge for year	2,282
At 31 July 2013	<u>2,282</u>
NET BOOK VALUE	
At 31 July 2013	<u>9,231</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary A	1	50	50
50	Ordinary B	1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.