

Registered number

07312598

Grooms (Norwich) Limited

Abbreviated Accounts

31 March 2013

Grooms (Norwich) Limited**Registered number:****07312598****Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	20,983	12,833
Tangible assets	3	16,995	19,541
		<u>37,978</u>	<u>32,374</u>
Current assets			
Stocks		1,800	-
Debtors		8,721	2,065
Cash at bank and in hand		22,498	19,008
		<u>33,019</u>	<u>21,073</u>
Creditors: amounts falling due within one year		<u>(59,505)</u>	<u>(36,205)</u>
Net current liabilities		(26,486)	(15,132)
Total assets less current liabilities		<u>11,492</u>	<u>17,242</u>
Creditors: amounts falling due after more than one year		(6,943)	(12,205)
Provisions for liabilities		(3,399)	(3,908)
Net assets		<u>1,150</u>	<u>1,129</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,148	1,127
Shareholders' funds		<u>1,150</u>	<u>1,129</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the

Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H Groom

Director

Approved by the board on 20 September 2013

Grooms (Norwich) Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

07312598

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2012	19,250
Additions	15,000
At 31 March 2013	<u>34,250</u>

Amortisation

At 1 April 2012	6,417
Provided during the year	6,850
At 31 March 2013	<u>13,267</u>

Net book value

At 31 March 2013	<u>20,983</u>
At 31 March 2012	<u>12,833</u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	23,426
Additions	3,543
Disposals	(1)
At 31 March 2013	<u>26,968</u>

Depreciation

At 1 April 2012	3,885
Charge for the year	6,088
At 31 March 2013	<u>9,973</u>

Net book value

At 31 March 2013	<u>16,995</u>
At 31 March 2012	<u>19,541</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	1	1	1
B Ordinary shares	£1 each	1	1	1
		<u>2</u>	<u>2</u>	<u>2</u>

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