

REGISTERED NUMBER: 07312588 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Foresight Business Solutions Limited

**Contents of the Abbreviated Accounts
for the year ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Foresight Business Solutions Limited

Company Information
for the year ended 31 March 2014

DIRECTORS:

G Tod
C J Barratt

REGISTERED OFFICE:

22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

REGISTERED NUMBER:

07312588 (England and Wales)

ACCOUNTANTS:

S & A Buckley Limited
22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,390		648
CURRENT ASSETS					
Stocks		240		315	
Debtors		106,986		36,791	
Cash at bank		8,009		3,948	
		<u>115,235</u>		<u>41,054</u>	
CREDITORS					
Amounts falling due within one year		<u>103,062</u>		<u>39,003</u>	
NET CURRENT ASSETS			<u>12,173</u>		<u>2,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,563		2,699
PROVISIONS FOR LIABILITIES			<u>278</u>		<u>136</u>
NET ASSETS			<u>13,285</u>		<u>2,563</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>13,281</u>		<u>2,559</u>
SHAREHOLDERS' FUNDS			<u>13,285</u>		<u>2,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2014 and were signed on its behalf by:

G Tod - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,591
Additions	<u>1,396</u>
At 31 March 2014	<u>2,987</u>
DEPRECIATION	
At 1 April 2013	943
Charge for year	<u>654</u>
At 31 March 2014	<u>1,597</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,390</u>
At 31 March 2013	<u>648</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2013 - £28,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.