

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Foresight Business Solutions Limited**

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for the year ended 31 March 2016**

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**Foresight Business Solutions Limited**

**Company Information  
for the year ended 31 March 2016**

**DIRECTORS:**

G Tod  
C J Barratt

**REGISTERED OFFICE:**

22 Silverthorne Close  
Stalybridge  
Cheshire  
SK15 2DQ

**REGISTERED NUMBER:**

07312588 (England and Wales)

**ACCOUNTANTS:**

S & A Buckley Limited  
22 Silverthorne Close  
Stalybridge  
Cheshire  
SK15 2DQ

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,569		1,711
<b>CURRENT ASSETS</b>					
Stocks		290		315	
Debtors		156,527		141,440	
Cash at bank		47,202		88,762	
		<u>204,019</u>		<u>230,517</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>126,824</u>		<u>184,691</u>	
<b>NET CURRENT ASSETS</b>			<u>77,195</u>		<u>45,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79,764		47,537
<b>PROVISIONS FOR LIABILITIES</b>			<u>514</u>		<u>342</u>
<b>NET ASSETS</b>			<u><u>79,250</u></u>		<u><u>47,195</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>79,246</u>		<u>47,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>79,250</u></u>		<u><u>47,195</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2016 and were signed on its behalf by:

G Tod - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	4,108
Additions	<u>2,024</u>
At 31 March 2016	<u>6,132</u>
<b>DEPRECIATION</b>	
At 1 April 2015	2,397
Charge for year	<u>1,166</u>
At 31 March 2016	<u>3,563</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>2,569</u></u>
At 31 March 2015	<u><u>1,711</u></u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

**4. RELATED PARTY DISCLOSURES**

During the year, total dividends of £58,500 (2015 - £57,400) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.