

Abbreviated Unaudited Accounts for the year ended 31 March 2012

for

Foresight Business Solutions Limited

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for the year ended 31 March 2012**

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Foresight Business Solutions Limited

**Company Information
for the year ended 31 March 2012**

DIRECTORS:

G Tod
C J Barratt

REGISTERED OFFICE:

22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

REGISTERED NUMBER:

07312588 (England and Wales)

ACCOUNTANTS:

S & A Buckley Limited
22 Silverthorne Close
Stalybridge
Cheshire
SK15 2DQ

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		949		661
CURRENT ASSETS					
Stocks		790		-	
Debtors		21,759		34,727	
Cash at bank		<u>4,157</u>		<u>6,702</u>	
		26,706		41,429	
CREDITORS					
Amounts falling due within one year		<u>27,220</u>		<u>34,186</u>	
NET CURRENT (LIABILITIES)/ASSETS			(514)		7,243
TOTAL ASSETS LESS CURRENT LIABILITIES			435		7,904
PROVISIONS FOR LIABILITIES			<u>199</u>		<u>139</u>
NET ASSETS			<u>236</u>		<u>7,765</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>232</u>		<u>7,761</u>
SHAREHOLDERS' FUNDS			<u>236</u>		<u>7,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

G Tod - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	859
Additions	732
At 31 March 2012	<u>1,591</u>
DEPRECIATION	
At 1 April 2011	198
Charge for year	444
At 31 March 2012	<u>642</u>
NET BOOK VALUE	
At 31 March 2012	<u>949</u>
At 31 March 2011	<u>661</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £44,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.