REGISTERED NUMBER: 07312460 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th September 2020

for

ACG House Renovations Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Contents of the Financial Statements
for the year ended 30th September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the year ended 30th September 2020

DIRECTOR:	Mr A S Calderbank
REGISTERED OFFICE:	Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE
REGISTERED NUMBER:	07312460 (England and Wales)
ACCOUNTANTS:	Robin Oatridge & Co Limited Chartered Certified Accountants Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE

Balance Sheet
30th September 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,536		5,143
CURRENT ASSETS					
Stocks		4,250		7,500	
Debtors	5	25,810		19,058	
Cash at bank		3,198		364	
		33,258		26,922	
CREDITORS					
Amounts falling due within one year	6	9,893		10,906	
NET CURRENT ASSETS			23,365		16,016
TOTAL ASSETS LESS CURRENT LIABILITIES			26,901		21,159
CREDITORS					
Amounts falling due after more than one year	7		52,633		60,000
NET LIABILITIES			(25,732)		(38,841)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(25,832)		(38,941)
SHAREHOLDERS' FUNDS			(25,732)		(38,841)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd September 2021 and were signed by:

Mr A S Calderbank - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 30th September 2020

1. STATUTORY INFORMATION

ACG House Renovations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the year ended 30th September 2020

2. ACCOUNTING POLICIES - continued

Going concern
At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for the twelve months from the date of signing these financial accounts.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in the preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise.

The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st October 2019	20,421
Disposals	(4,000)
At 30th September 2020	16,421
DEPRECIATION	
At 1st October 2019	15,278
Charge for year	1,043
Eliminated on disposal	(3,436)
At 30th September 2020	12,885
NET BOOK VALUE	
At 30th September 2020	3,536
At 30th September 2019	5,143

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	18,440	12,000
Other debtors	7,370	7,058
	25,810	19,058

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Notes to the Financial Statements - continued
for the year ended 30th September 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	367	-
Taxation and social security	1,652	1,328
Other creditors	7,874	9,578
	9,893	10,906

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	5,133	-
Other creditors	47,500	60,000
	52,633	60,000

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	733	-

No security has been provided in respect of the bank loan.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A S Calderbank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.