

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022
FOR
NAVMII HOLDINGS LIMITED

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

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FOR THE YEAR ENDED 31ST OCTOBER 2022**

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NAVMII HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2022

DIRECTORS:

P M Atalla
C S Burke
V Foca
M Marr
M A Thornhill
A Trifonov
A C Ashby-Gittins

SECRETARY:

P M Atalla

REGISTERED OFFICE:

Suite 208 Cumberland House
35 Park Row
Nottingham
Nottinghamshire
NG1 6EE

REGISTERED NUMBER:

07311752 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

NAVMII HOLDINGS LIMITED (REGISTERED NUMBER: 07311752)

**BALANCE SHEET
31ST OCTOBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	2,893,308	2,893,308
CURRENT ASSETS			
Debtors	5	5,046,296	4,044,358
Cash at bank		69	23
		<u>5,046,365</u>	<u>4,044,381</u>
CREDITORS			
Amounts falling due within one year	6	(9,077)	(8,580)
NET CURRENT ASSETS		<u>5,037,288</u>	<u>4,035,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,930,596	6,929,109
CREDITORS			
Amounts falling due after more than one year	7	(1,067,931)	(696,931)
NET ASSETS		<u>6,862,665</u>	<u>6,232,178</u>
CAPITAL AND RESERVES			
Called up share capital		5,314,961	4,645,085
Share premium		336,870	-
Retained earnings		<u>1,210,834</u>	<u>1,587,093</u>
SHAREHOLDERS' FUNDS		<u>6,862,665</u>	<u>6,232,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31ST OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th July 2023 and were signed on its behalf by:

P M Atalla - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2022**

1. STATUTORY INFORMATION

Navmii Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st November 2021 and 31st October 2022	<u>2,893,308</u>
NET BOOK VALUE	
At 31st October 2022	<u>2,893,308</u>
At 31st October 2021	<u>2,893,308</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022	2021
£	£

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2022

5.	DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
	Amounts owed by group undertakings	4,039,549	4,044,358
	Other debtors	<u>1,006,747</u>	<u>-</u>
		<u>5,046,296</u>	<u>4,044,358</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade creditors	2	-
	Other creditors	<u>9,075</u>	<u>8,580</u>
		<u>9,077</u>	<u>8,580</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2022	2021
		£	£
	Other creditors	<u>1,067,931</u>	<u>696,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.