

**NAVMII HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Navmii Holdings Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

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Navmii Holdings Limited
Balance Sheet
As at 31 October 2019

Registered number: 07311752

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		2,893,308		2,893,308
			<u>2,893,308</u>		<u>2,893,308</u>
CURRENT ASSETS					
Debtors	3	4,699,449		4,634,762	
Cash at bank and in hand		<u>449</u>		<u>637</u>	
		4,699,898		4,635,399	
Creditors: Amounts Falling Due Within One Year	4	<u>(5,000)</u>		<u>(5,000)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,694,898</u>		<u>4,630,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,588,206</u>		<u>7,523,707</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(699,311)</u>		<u>(634,780)</u>
NET ASSETS			<u>6,888,895</u>		<u>6,888,927</u>
CAPITAL AND RESERVES					
Called up share capital	6		4,645,085		4,645,085
Share premium account			2,486,309		2,486,309
Profit and Loss Account			<u>(242,499)</u>		<u>(242,467)</u>
SHAREHOLDERS' FUNDS			<u>6,888,895</u>		<u>6,888,927</u>

Navmii Holdings Limited
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Atalla

13 February 2020

The notes on pages 3 to 5 form part of these financial statements.

Navmii Holdings Limited
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Investments

	Unlisted £
Cost	
As at 1 November 2018	2,893,308
As at 31 October 2019	2,893,308
Provision	
As at 1 November 2018	-
As at 31 October 2019	-
Net Book Value	
As at 31 October 2019	2,893,308
As at 1 November 2018	2,893,308

Navmii Holdings Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
VAT	-	2,663
Amounts owed by group undertakings	-	62,566
	<hr/>	<hr/>
	-	65,229
Due after more than one year		
Other debtors	646,797	646,797
Amounts owed by subsidiaries	4,052,652	3,922,736
	<hr/>	<hr/>
	4,699,449	4,569,533
	<hr/>	<hr/>
	4,699,449	4,634,762
	<hr/> <hr/>	<hr/> <hr/>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	5,000	5,000
	<hr/>	<hr/>
	5,000	5,000
	<hr/> <hr/>	<hr/> <hr/>

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	699,311	634,780
	<hr/>	<hr/>
	699,311	634,780
	<hr/> <hr/>	<hr/> <hr/>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	4,645,085	4,645,085
	<hr/> <hr/>	<hr/> <hr/>

7. Related Party Transactions

Included in other debtors is £646,797 owed by ShareThe Ltd.

Included in amounts owed by group undertakings is £94,027 owed by Navmii UK Ltd.

Included in amounts owed by group undertakings is £3,958,624 owed by Navmii Publishing Ltd.

The above companies are related to Navmii Holding Ltd by common directorship and overlapping shareholding.

Navmii Holdings Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

8. General Information

Navmii Holdings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07311752. The registered office is Foundry Building, 2 Smiths Square, London, W6 8AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.