

**Registered Number 07311563**

**BLAKES OF SALE LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	12,796	15,995
Tangible assets	3	735	865
		<u>13,531</u>	<u>16,860</u>
<b>Current assets</b>			
Debtors		45	-
Cash at bank and in hand		1,418	2,637
		<u>1,463</u>	<u>2,637</u>
<b>Creditors: amounts falling due within one year</b>		<u>(17,516)</u>	<u>(23,616)</u>
<b>Net current assets (liabilities)</b>		<u>(16,053)</u>	<u>(20,979)</u>
<b>Total assets less current liabilities</b>		<u>(2,522)</u>	<u>(4,119)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,370)</u>	<u>(6,006)</u>
<b>Total net assets (liabilities)</b>		<u><u>(3,892)</u></u>	<u><u>(10,125)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(3,992)	(10,225)
<b>Shareholders' funds</b>		<u><u>(3,892)</u></u>	<u><u>(10,125)</u></u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2017

And signed on their behalf by:

**Mr R G Baker, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and Fittings 20% Straight Line Basis

Office Equipment 15% Reducing Balance Basis

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10% Straight Line Basis

**Other accounting policies****Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	31,990
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2016	<u>31,990</u>
<b>Amortisation</b>	
At 1 August 2015	15,995
Charge for the year	3,199
On disposals	-
At 31 July 2016	<u>19,194</u>
<b>Net book values</b>	
At 31 July 2016	<u>12,796</u>
At 31 July 2015	<u>15,995</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	2,906
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>2,906</u>
<b>Depreciation</b>	
At 1 August 2015	2,041
Charge for the year	130
On disposals	-
At 31 July 2016	<u>2,171</u>
<b>Net book values</b>	
At 31 July 2016	<u>735</u>
At 31 July 2015	<u>865</u>

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