

**Registered Number 07311563**

**BLAKES OF SALE LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	25,592	28,791
Tangible assets	3	4,407	3,999
		<u>29,999</u>	<u>32,790</u>
<b>Current assets</b>			
Debtors		503	1,349
Cash at bank and in hand		5,594	2,931
		<u>6,097</u>	<u>4,280</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,009)</u>	<u>(61,752)</u>
<b>Net current assets (liabilities)</b>		<u>(69,912)</u>	<u>(57,472)</u>
<b>Total assets less current liabilities</b>		<u>(39,913)</u>	<u>(24,682)</u>
<b>Total net assets (liabilities)</b>		<u>(39,913)</u>	<u>(24,682)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(40,013)	(24,782)
<b>Shareholders' funds</b>		<u>(39,913)</u>	<u>(24,682)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

**Mr Roger George Baker, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and Fittings 20% Straight Line Basis

Office Equipment 15% Reducing Balance Basis

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10% Straight Line Basis

**Other accounting policies****Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	31,990
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>31,990</u>
<b>Amortisation</b>	
At 1 August 2011	3,199
Charge for the year	3,199
On disposals	<u>-</u>

At 31 July 2012	<u>6,398</u>
<b>Net book values</b>	
At 31 July 2012	<u>25,592</u>
At 31 July 2011	<u>28,791</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	4,999
Additions	1,656
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>6,655</u>
<b>Depreciation</b>	
At 1 August 2011	1,000
Charge for the year	1,248
On disposals	-
At 31 July 2012	<u>2,248</u>
<b>Net book values</b>	
At 31 July 2012	<u>4,407</u>
At 31 July 2011	<u>3,999</u>

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