

Registered Number 07311563

BLAKES OF SALE LIMITED

Abbreviated Accounts

31 July 2011

BLAKES OF SALE LIMITED

Registered Number 07311563

Balance Sheet as at 31 July 2011

| | Notes | 2011 | |
|---|-------|-----------------|---|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 28,791 | |
| Tangible | 3 | <u>3,999</u> | - |
| Total fixed assets | | 32,790 | |
| Current assets | | | |
| Debtors | | 1,349 | |
| Cash at bank and in hand | | 2,931 | |
| Total current assets | | <u>4,280</u> | - |
| Creditors: amounts falling due within one year | | (61,752) | |
| Net current assets | | (57,472) | |
| Total assets less current liabilities | | <u>(24,682)</u> | - |
| Total net Assets (liabilities) | | (24,682) | |
| Capital and reserves | | | |
| Called up share capital | | 100 | |
| Profit and loss account | | <u>(24,782)</u> | - |
| Shareholders funds | | <u>(24,682)</u> | - |

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

Mr Roger George Baker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

Basis of preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Goodwill** Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. **Amortisation** Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Asset class Amortisation method and rate Goodwill 10% Straight Line Basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Intangible fixed assets

| | |
|-------------------|---------------|
| Cost Or Valuation | £ |
| Additions | 31,990 |
| At 31 July 2011 | <u>31,990</u> |
| Depreciation | |
| Charge for year | 3,199 |
| At 31 July 2011 | <u>3,199</u> |
| Net Book Value | |
| At 31 July 2011 | <u>28,791</u> |

3 Tangible fixed assets

| | |
|-----------------|--------------|
| Cost | £ |
| At | |
| additions | 4,999 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 July 2011 | <u>4,999</u> |

| | |
|-----------------|--------------|
| Depreciation | |
| At | |
| Charge for year | 1,000 |
| on disposals | |
| At 31 July 2011 | <u>1,000</u> |
| Net Book Value | |
| At | |
| At 31 July 2011 | <u>3,999</u> |