

Registration number 07310722

**Agricom UK Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

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**Agricom UK Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		13,407		13,105
<b>Current assets</b>					
Debtors		165,425		186,824	
Cash at bank and in hand		9,148		5,312	
		<u>174,573</u>		<u>192,136</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(179,210)</u>		<u>(142,578)</u>	
<b>Net current (liabilities)/assets</b>			<u>(4,637)</u>		<u>49,558</u>
<b>Total assets less current liabilities</b>			8,770		62,663
<b>Provisions for liabilities</b>			<u>(2,598)</u>		<u>(2,724)</u>
<b>Net assets</b>			<u><u>6,172</u></u>		<u><u>59,939</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>6,072</u>		<u>59,839</u>
<b>Shareholders' funds</b>			<u><u>6,172</u></u>		<u><u>59,939</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Agricom UK Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

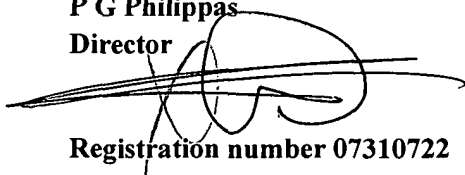
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 July 2015, and are signed on his behalf by:

**P G Philippas**

**Director**

A handwritten signature in black ink, appearing to be 'P G Philippas', written over a horizontal line.

**Registration number 07310722**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Agricom UK Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS 19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Agricom UK Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2015

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2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2014	20,942
Additions	3,337
At 31 March 2015	<u>24,279</u>
<b>Depreciation</b>	
At 1 April 2014	7,837
Charge for year	3,035
At 31 March 2015	<u>10,872</u>
<b>Net book values</b>	
At 31 March 2015	<u>13,407</u>
At 31 March 2014	<u>13,105</u>

3. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transactions with director

#### Advances to director

The following director had loans during the year. Interest was paid by the director on the outstanding amount. The movements on these loans are as follows:

	Amount owing 2015 £	2014 £	Maximum in year £
P G Philippas	<u>56,135</u>	<u>119,480</u>	<u>127,293</u>