

Registration number 07310722

Agricom UK Limited
Abbreviated accounts
for the year ended 31 March 2016



Agricom UK Limited

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Agricom UK Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,808		13,407
Current assets					
Debtors		156,934		165,425	
Cash at bank and in hand		972		9,148	
		<u>157,906</u>		<u>174,573</u>	
Creditors: amounts falling due within one year		<u>(166,844)</u>		<u>(179,210)</u>	
Net current liabilities			<u>(8,938)</u>		<u>(4,637)</u>
Total assets less current liabilities			4,870		8,770
Provisions for liabilities			<u>(2,598)</u>		<u>(2,598)</u>
Net assets			<u><u>2,272</u></u>		<u><u>6,172</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,172</u>		<u>6,072</u>
Shareholders' funds			<u><u>2,272</u></u>		<u><u>6,172</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Agricom UK Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 June 2016, and are signed on his behalf by:

P G Philippas
Director


Registration number 07310722

The notes on pages 3 to 4 form an integral part of these financial statements.

Agricom UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS 19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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Notes to the abbreviated financial statements for the year ended 31 March 2016

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		Tangible fixed assets £	
2. Fixed assets			
Cost			
At 1 April 2015		24,279	
Additions		3,927	
At 31 March 2016		<u>28,206</u>	
Depreciation			
At 1 April 2015		10,872	
Charge for year		3,526	
At 31 March 2016		<u>14,398</u>	
Net book values			
At 31 March 2016		<u>13,808</u>	
At 31 March 2015		<u>13,407</u>	
3. Share capital	2016	2015	
	£	£	
Allotted, called up and fully paid			
100 Ordinary shares of £1 each	100	100	
Equity Shares			
100 Ordinary shares of £1 each	100	100	

4. Transactions with director

Advances to director

The following director had interest bearing loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2016 £	2015 £	
P G Philippas	-	56,135	58,960