

**Registration number 07310722**

**Agricom UK Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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# **Agricom UK Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**Agricom UK Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>31/03/12</b>		<b>31/03/11</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		13,180		5,469
<b>Current assets</b>					
Debtors		17,132		13,812	
Cash at bank and in hand		104,621		887	
		<u>121,753</u>		<u>14,699</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,626)</u>		<u>(11,470)</u>	
<b>Net current assets</b>			<u>47,127</u>		<u>3,229</u>
<b>Total assets less current liabilities</b>			60,307		8,698
<b>Provisions for liabilities</b>			(509)		(1,148)
<b>Net assets</b>			<u>59,798</u>		<u>7,550</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			59,698		7,450
<b>Shareholders' funds</b>			<u>59,798</u>		<u>7,550</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Agricom UK Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

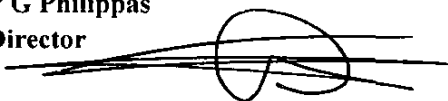
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 29 June 2012 and signed on its behalf by

**P G Philippas**  
**Director**



**Registration number 07310722**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Agricom UK Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 12.5% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Agricom UK Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2011	6,250	
Additions	10,752	
Disposals	(1,221)	
At 31 March 2012	15,781	
<b>Depreciation</b>		
At 1 April 2011	781	
On disposals	(153)	
Charge for year	1,973	
At 31 March 2012	2,601	
<b>Net book values</b>		
At 31 March 2012	13,180	
At 31 March 2011	5,469	
3. Share capital	31/03/12 £	31/03/11 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	