

Company Registration No. 07310665 (England and Wales)

SIMPLY EXECUTIVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

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13/06/2012

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SIMPLY EXECUTIVE LIMITED

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SIMPLY EXECUTIVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£
Current assets			
Debtors		38 075	
Cash at bank and in hand		678	
		<u>38,753</u>	
Creditors amounts falling due within one year	2	<u>(100,407)</u>	
Total assets less current liabilities			<u>(61,654)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(61 656)</u>
Shareholders' funds			<u>(61,654)</u>

For the financial period ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13/6/12



Mr M Petrie
Director

Company Registration No 07310665

SIMPLY EXECUTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through a factoring facility and the support of the Director

The Director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the factoring facility by the company's bankers.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for recruitment services net of VAT and trade discounts. Income is recognised when the company has substantially earned the right to receive it.

2 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,275.

3 Share capital

2011

£

Allotted, called up and fully paid

200 Ordinary Shares of 1p each

2

On incorporation 200 Ordinary shares of 1p each were issued at par to form the initial share capital of the company.