

Registered Number 07310419

Absolute Motion Limited

Abbreviated Accounts

31 July 2013

Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		4,978	4,328
		<u>4,978</u>	<u>4,328</u>
Current assets			
Stocks		9,811	800
Debtors		0	7,587
Cash at bank and in hand		33,672	2,599
Total current assets		<u>43,483</u>	<u>10,986</u>
Creditors: amounts falling due within one year		(17,068)	(2,020)
Net current assets (liabilities)		26,415	8,966
Total assets less current liabilities		<u>31,393</u>	<u>13,294</u>
Total net assets (liabilities)		<u>31,393</u>	<u>13,294</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		31,392	13,293

Shareholders funds

31,393

13,294

- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2014

And signed on their behalf by:

Mr A Kumar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2012	6,664	6,664
Additions	2,309	2,309
At 31 July 2013	<u>8,973</u>	<u>8,973</u>
Depreciation		
At 01 August 2012	2,336	2,336
Charge for year	1,659	1,659
At 31 July 2013	<u>3,995</u>	<u>3,995</u>
Net Book Value		
At 31 July 2013	4,978	4,978
At 31 July 2012	<u>4,328</u>	<u>4,328</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1