

NBBI LIMITED
(Incorporated 9 July 2010)

COMPANY NO 07309878

**FINANCIAL STATEMENTS FOR THE PERIOD FROM INCORPORATION TO
31 DECEMBER 2010**

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NBBI LIMITED
(Incorporated 9 July 2010)

DIRECTORS' REPORT FOR THE PERIOD FROM INCORPORATION TO
31 DECEMBER 2010

The Directors present their report and financial statements for the period ended 31 December 2010.

RESULTS

The company made a net loss for the period of £176. No dividends have been paid and an accumulated deficit of £176 is carried forward.

PRINCIPAL ACTIVITY

The principal activity of the company during the period was the provision of interim managers on an agency basis to clients.

ISSUE OF SHARES

During the period, the company issued 10,000 Ordinary shares, at par, for cash.

DIRECTORS

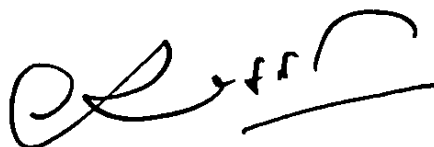
The Directors of the company throughout the period, and their beneficial interests in the issued ordinary share capital of the company was as follows:

	<u>Ordinary shares of £1 each</u> <u>as at 31 December 2010</u>	<u>Ordinary shares of £1 each</u> <u>On incorporation</u>
A C Garner (appointed 9 July 2010)	-	-
B T Felton (appointed 9 July 2010)	-	-
S A O'Brien (appointed 9 July 2010)	-	-
C M Russam (appointed 9 July 2010)	-	-
J H W Atkinson (appointed 9 July 2010)	-	-

This Directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

12 St James's Square
London
SW1Y 4LB



C M RUSSAM
Director

Date 15.11
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NBBI LIMITED
(Incorporated 9 July 2010)

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE PERIOD FROM INCORPORATION TO 31 DECEMBER 2010

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Directors are required to -

- i) select suitable accounting policies and then apply them consistently,
- ii) make judgements and estimates that are reasonable and prudent,
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM INCORPORATION TO
31 DECEMBER 2010

	<u>2010</u>
	£
TURNOVER (Note 1)	46,500
COST OF SALES	(41,540)
Operating profit (Note 2)	<u>4,960</u>
ADMINISTRATIVE EXPENSES	(4,751)
Profit on ordinary activities before taxation	<u>209</u>
TAXATION (Note 3)	(385)
Net loss for the year	<u>(176)</u>
DIVIDENDS PAID	-
ACCUMULATED DEFICIT carried forward	<u><u>(176)</u></u>

There are no gains and losses in the year other than the loss for the period

There were no acquisitions or discontinuations of business sectors in the period All amounts therefore refer to continuing operations

The accompanying notes are an integral part of this Profit & Loss account

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(Incorporated 9 July 2010)

BALANCE SHEET AS AT 31 DECEMBER 2010

	<u>2010</u>
	£
CURRENT ASSETS:	
Cash	5,000
Debtors (Note 4)	15,231
	<u>20,231</u>
CREDITORS FALLING DUE WITHIN ONE YEAR (Note 5)	(10,407)
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>9,824</u></u>
CAPITAL AND RESERVES:	
Called up share capital (Note 6)	10,000
Profit and loss account	(176)
	<u><u>9,824</u></u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

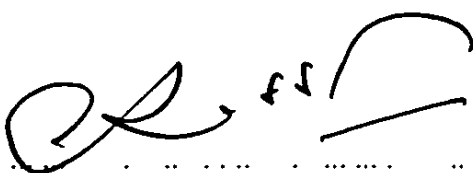
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The accompanying notes are an integral part of this Balance Sheet.

Approved by the Board on. ^{+ 5. 11}

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C M RUSSAM, Director

NBBI LIMITED
(Incorporated 9 July 2010)

NOTES TO THE ACCOUNTS - 31 DECEMBER 2010

1 ACCOUNTING STANDARDS

- a) these accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards
- b) turnover represents the value of goods despatched and services provided during the year and is stated net of discounts and Value Added Tax
- c) the Directors have taken advantage of the exemption in FRS1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company

2 OPERATING PROFIT:

This is stated after charging -

	<u>2010</u>
	£
Directors' remuneration	-
Depreciation	-
	<u> </u>

3 TAXATION:

Based on the profit for the year

	<u>2010</u>
	£
Corporation Tax on current year profits, at 21%	<u>385</u>

4 DEBTORS:

These are as follows:

	<u>2010</u>
	£
Trade debtors	-
Other debtors	14,228
VAT recoverable	782
Prepayments and accrued income	221
	<u>15,231</u>

5 CREDITORS FALLING DUE WITHIN ONE YEAR:

These are as follows

	<u>2010</u>
	£
Trade creditors	5,252
Accruals and deferred income	4,770
Corporation Tax	385
	<u>10,407</u>

6 SHARE CAPITAL:

	<u>2010</u>
	£
Authorised – 10,000 Ordinary Shares of £1 each	<u>10,000</u>
Alotted, issued and fully paid 10,000 Ordinary Shares of £1 each	<u>10,000</u>

7 MOVEMENT IN SHAREHOLDERS FUNDS:

	Share Capital	Profit & Loss Account	TOTAL
	£	£	£
Issue of shares	10,000	-	10,000
Net loss the year		(176)	(176)
Dividend paid		-	-
	<u>10,000</u>	<u>(176)</u>	<u>9,824</u>

8 ULTIMATE CONTROLLING PARTY:

The company has no ultimate controlling party