

NBBI Limited

Annual Report

Year ended 31 December 2011



Contents of the Annual Report

	Page
Company information	1
Report of the directors	2-3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6-8

Company Information

Directors	A Garner (Resigned 30/06/11) B Felton S O'Brien C Russam (Resigned 22/06/11) J Atkinson (Resigned 22/06/11)
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Secretary	R Robinson
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Registered office	12 St James's Square London SW1Y 4LB
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Registered number	07309878
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Report of the Directors

The directors present their report and the unaudited financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company during the period was the provision of interim managers on an agency basis to clients

Business review and future developments

The company made a pre-tax profit of £176 for the year ended 31 December 2011 (2010 loss of £176)

At 31 December 2011 the company had net assets of £10,000 (2010 £9,824)

Results and dividends

The results for the period are shown in the profit and loss account on page 4

The director does not recommend the payment of a final dividend (2010 £nil)

Creditor payment policy

The company does not have a standard or code that deals specifically with the payment of suppliers. The company does however, endeavour to comply with the terms and conditions agreed with suppliers when orders are placed. At the period end the creditor days were Nil (2010 Nil)

Directors

B Felton
S O'Brien

The above directors do not hold any interests in the company. The company's share capital is wholly owned by its ultimate parent company, Norman Broadbent plc. B Felton and S O'Brien are also directors of Norman Broadbent plc and their interests in that company are shown in those accounts.

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

Report of the Directors

(Continued)

Statement of directors' responsibilities (continued)

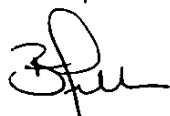
In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report of the directors was approved by the Board on 30 05 12 and signed on its behalf by



B FELTON
Director

Profit and Loss Account

For the year ended 31 December 2011

	Note	2011 Total £	2010 Total £
Turnover	1	-	46,500
Cost of sales		-	(41,450)
		<hr/>	<hr/>
Gross profit		-	4,960
Administrative expenses		176	(4,751)
		<hr/>	<hr/>
Operating (loss)/profit	2	176	209
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities before taxation		176	209
Tax on profit on ordinary activities	3	-	(385)
		<hr/>	<hr/>
Profit/(loss) for the year	7	176	(176)
		<hr/>	<hr/>

There have been no other recognised gains and losses in either period other than the results reported above. All other changes in equity are shown in note 8 – Movement in Equity Shareholders Funds, therefore a Statement of Total Recognised Gains and Losses has not been included within these financial statements.

Balance Sheet

at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Debtors- due within one year	4	8,768	15,231
Cash at bank and in hand		1,232	5,000
		<hr/>	<hr/>
		10,000	20,231
Creditors: Amounts falling due within one year	5	-	(10,407)
		<hr/>	<hr/>
Net current assets		10,000	9,824
		<hr/>	<hr/>
Total assets less current liabilities		10,000	9,824
		<hr/>	<hr/>
Net assets		10,000	9,824
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	10,000	10,000
Profit and loss account	7	-	(176)
		<hr/>	<hr/>
Equity shareholders' funds	8	10,000	9,824
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The financial statements were approved by the Board on 30 05 12 and signed on its behalf by



B FELTON
Director

Company No 07309878

Notes to the Financial Statements

31 December 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

Turnover

Turnover represents the value of goods dispatched and services provided during the year and is stated net of discounts and Value Added Tax

Cash flow statement

Under FRS 1 (revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary of a UK parent

Related party transactions

Under paragraph 3c of FRS 8, the company is exempt from the requirement to disclose transactions with fellow group subsidiaries as the financial statements are included in the consolidated financial statements of Norman Broadbent plc

2. OPERATING PROFIT

Operating profit is arrived at after charging

	2011 £	2010 £
Directors' remuneration	-	-

3. TAXATION

Taxation charge for the period

The taxation charge for the period is analysed below

	2011 £	2010 £
Current taxation		
United Kingdom Corporation tax charge for the period	-	385
Tax on profit on ordinary activities	-	385

Notes to the Financial Statements

31 December 2011

4. DEBTORS

	2011 £	2010 £
Trade debtors	-	-
Other debtors	8,768	14,228
Social security and other taxes	-	782
Prepayments and accrued income	-	221
	<u>8,768</u>	<u>15,231</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	-	5,252
Accruals	-	4,770
Corporation Tax	-	385
	<u>-</u>	<u>10,407</u>

6. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, Called up and Fully Paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

7. RESERVES

	Profit and loss account £
At 1 January 2011	(176)
Profit for the period	176
	<u>-</u>
At 31 December 2011	<u>-</u>

Notes to the Financial Statements

31 December 2011

8. RECONCILIATION OF MOVEMENT IN EQUITY SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit /(Loss) for the period	176	(176)
Issue of shares	-	10,000
Equity shareholders' funds brought forward	9,824	-
	<hr/>	<hr/>
Equity shareholders' deficit carried forward	10,000	9,824
	<hr/>	<hr/>

9 PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

In the opinion of the directors, Norman Broadbent plc, a company incorporated in England and Wales, is regarded as being the ultimate holding and controlling company

Copies of the ultimate holding company's consolidated financial statements may be obtained from the Company Secretary at Norman Broadbent plc, 12 St James's Square, London SW1Y 4LB

The company has accordingly taken advantage of the exemption in paragraph 3c of FRS 8 with respect to related party transactions and the exemption in FRS1 (revised 1996) with respect to cash flow statements